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BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of M.S. Lauritzen, Administratrix, of the estate of H. P. Lauritzen, deceased, G. B. Lauritzen and N. P. Bush, surviving partners, doing business as Richmond Navigation & Improvement Co. for an order authorizing the execution of an agreement with The Permanente Metals Corporation.

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Application No. 24831

BY THE COMMISSION:

Decision No.

OPINION AND ORDER

This application seeks amendment of the authority granted by Decision No. 34593 of September 23, 1941, in Application No. 24409, whereby H. P. Lauritzen, G. B. Lauritzen and N. P. Bush, copartners, doing business as Richmond Navigation & Improvement Co., were authorized to lease to Todd-California Shipbuilding Corporation certain real property situated in the City of Richmond. Applicants request authority to amend the original lease provisions in accordance with the agreement attached to this application.

Amendment of this authority is said to be necessary because the name of the lessee has been changed from Todd-California Shipbuilding Corporation to The Permanente Metals Corporation, and because the United States Maritime Commission contemplates purchasing or leasing from Great Britain the shipyards constructed by Todd-Shipbuilding Corporation under certain provisions of the lease in issue. Applicants explain that the purpose of the agreement is to accord to the United States Maritime Commission the same rights and privileges as are presently accorded Great Britain under the lease.

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It appears that this is a matter in which a public hearing is not necessary and that the application should be granted.

Therefore, good cause appearing,

IT IS HEREBY ORDERED that M. S. Lauritzen, Administratrix of the estate of H. P. Lauritzen, deceased, G. B. Lauritzen and N.P. Bush, doing business as Richmond Navigation & Improvement Co., be and they are hereby authorized to amend the lease attached to and marked Exhibit "A" of Application No. 24409, by entering into an agreement similar to the agreement attached to the application herein and marked Exhibit "A".

This order shall become effective on the date hereof. Dated at San Francisco, California, this $\frac{16^{4}}{6}$ day of March, 1942.

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Commissioners.