

ORIGINAL

Decision No. 35162

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of

MARKET STREET RAILWAY COMPANY,  
a corporation,

Application No. 24839

for an order authorizing the purchase of three 45-passenger Yellow Coaches, eight 36-passenger Yellow Coaches and one spare engine, and the execution of a conditional sales contract, or contracts, in connection therewith.

BY THE COMMISSION:

OPINION AND ORDER

Market Street Railway Company reports that it proposes to purchase eleven buses from the Yellow Truck and Coach Manufacturing Company as follows:

- (a) Three (3) transit type 45-passenger gas coaches, together with 1 spare 529 cubic inch engine with accessories, clutch, transmission and angle drive.
- (b) One (1) transit type 36-passenger gas coach.
- (c) Seven (7) transit type 36-passenger diesel hydraulic coaches.

The total cost of the equipment is estimated at \$146,012.48.

The company proposes to purchase the buses under a

conditional sale contract providing for sixty monthly payments of approximately \$2,433.51, with interest at the rate of 3½% per annum on the deferred balance remaining from time to time unpaid. A copy of the form of contract has been filed in this proceeding as Exhibit "F."

The acquisition of the additional buses is reported necessary to enable the company to furnish adequate service on its existing motor coach lines. The three 45-passenger coaches will be used to augment the Third Street motor coach line and to provide additional service to the shipbuilding plant of the Bethlehem Steel Company at 20th and Illinois Streets; the transit type, 36-passenger gas coach will be operated as an extra or relief car on the Castro-Divisadero-Fillmore line and on the Sacramento Street line; the seven 36-passenger diesel coaches will be placed into service on the Glen Park, Ninth and Polk, San Bruno and Daly City lines and also to provide extra relief service on any other coach lines of the company.

The Commission has considered this application and is of the opinion that a public hearing is not necessary; that the request of the company should be granted as herein provided; that the money, property or labor to be procured or paid for through the execution of said conditional sale contract is reasonably required for the purpose specified herein, and that the expenditures for said purpose are not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED that Market Street Railway

Company be, and it is hereby, authorized to execute, on or before December 31, 1942, a conditional sale contract in or substantially in the same form as the contract filed in this proceeding as Exhibit "F" for the purpose of financing the cost of the buses referred to herein, provided that the face amount of said contract, without further authorization of the Railroad Commission, may not exceed \$146,012.48.

IT IS HEREBY FURTHER ORDERED that Market Street Railway Company shall file with the Commission within thirty (30) days after execution of the contract under the authority herein granted, a copy thereof as actually executed.

IT IS HEREBY FURTHER ORDERED that the authority herein granted shall become effective when Market Street Railway Company has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is One Hundred and Forty-Seven (\$147.00) Dollars.

Dated at San Francisco, California, this 24<sup>th</sup> day of March, 1942.

Justice F. Coleman  
Ray W. Riley  
W. J. [unclear]  
Francis R. Havenner  
Richard [unclear]  
Commissioners.

