

Decision No. 35197

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
STEVENSON WAREHOUSE CO., a corpora-)
tion, to sell and THOS. D. STEVENSON)
& SONS, a copartnership, to purchase,)
a warehouse and warehouse business)
at Corcoran, California.)

Application No. 24815

BY THE COMMISSION:

OPINION AND ORDER

By this application Stevenson Warehouse Co., engaged in the business of operating a public utility warehouse at Corcoran, seeks authority to sell its public utility warehouse property to Thos. D. Stevenson & Sons and Thos. D. Stevenson & Sons seeks authority to purchase this warehouse property. ¹ The purchasers will release Stevenson Warehouse Co. of their claim of \$98,562.52 against it, will assume the payment of accounts payable in the sum of \$26,494.52, will assume the performance of all contracts of Stevenson Warehouse Co. as shown by its books and records, and will issue to Stevenson Warehouse Co. a promissory note for the sum of ² \$24,454.00, payable on demand.

In support of this application, it is alleged that all stock of Stevenson Warehouse Co. is owned by Thos. D. Stevenson & Sons; that members of the limited partnership, as officers of

¹ Stevenson Warehouse Co. is a corporation. Thos. D. Stevenson & Sons is a limited partnership consisting of Edith Gray Stevenson, a limited partner and Richard G. Stevenson, Thomas D. Stevenson, Jr. and Harry M. Stevenson, general partners.

² The property involved and the terms and conditions of the proposed sale and transfer are set forth in an agreement, a copy of which is attached to the application as "Exhibit C."

Stevenson Warehouse Co., have managed its warehouse operations; and that if the transfer is authorized there will be no change or interruption in such warehouse operations.

It appears that this is a matter in which a public hearing is not necessary and that the application should be granted.

Therefore, good cause appearing,

IT IS HEREBY ORDERED that Stevenson Warehouse Co., a corporation, be and it is hereby authorized to sell and transfer its public utility warehouse property located at Corcoran to Thos. D. Stevenson & Sons, a limited partnership, in accordance with the terms of the proposed agreement set forth in "Exhibit C" to the application.

IT IS HEREBY FURTHER ORDERED that immediately upon the transfer of the warehouse property involved herein, Stevenson Warehouse Co., a corporation, and Thos. D. Stevenson & Sons, a limited partnership, shall on not less than five (5) days' notice to the Commission and to the public, supplement or reissue the tariffs on file with the Commission naming rates, rules and regulations covering warehouse operations of Stevenson Warehouse Co., to show that the former has withdrawn or cancelled and the latter has concurrently adopted or established as its own, said rates, rules and regulations; and that the tariff filings made pursuant to this order shall, in other respects, comply with the regulations governing the construction and filing of warehouse tariffs set forth in the Commission's General Order No. 61.

This order shall become effective twenty (20) days from the date hereof.

Dated at San Francisco, California, this 31st day of March, 1942.

Ray L. Curry

M. Baker

Francis R. Havens

Richard Kachse

Commissioners