

Decision No. 35589

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the matter of Application of Sacramento River Warehouse Company for Amendment to C.R.C. Order No. 34158 authorizing the borrowing of money, and authority to execute a Chattel Mortgage to Anglo-California National Bank of San Francisco.

Application No. 24154
(First Supplemental)

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

Good cause appearing, therefore

IT IS HEREBY ORDERED that the provision of Decision No. 34158, dated May 6, 1941, reading:

"Sacramento River Warehouse Company may issue its notes in the principal amount of not exceeding \$100,000 for the purpose of paying or renewing the notes now outstanding and of providing working capital in the conduct of its public utility warehouse business, said notes to be payable on or before four years after the effective date of this order with interest at a rate of not exceeding 6% per annum, provided that if the company issues a note for a term of less than four years, it may renew the same from time to time, provided that the maturity date of any such note, or renewal thereof, does not extend beyond four years from the effective date of this order."

be, and the same is hereby, amended so as to read:

Sacramento River Warehouse Company may, after the effective date hereof, issue its notes in the principal amount of not exceeding \$125,000 for the purpose of paying or renewing its notes now outstanding and of

providing itself with working capital needed in the conduct of its public utility warehouse business, said notes to be payable on or before four years after the effective date of this order with interest at the rate of not exceeding 6% per annum, provided that if said Sacramento River Warehouse Company issues a note or notes for a term of less than four years it may renew the same from time to time, provided that the maturity date of any such note or notes or any renewals thereof, does not extend beyond four years from the effective date of this First Supplemental Order.

IT IS HEREBY FURTHER ORDERED that Sacramento River Warehouse Company be, and it is hereby, authorized to execute, for the purpose of securing the payment of said note or notes, chattel mortgages substantially in the same form as the chattel mortgages filed in this proceeding on July 6, 1942, provided that the authority herein granted to execute said chattel mortgages is for the purpose of this proceeding only, and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said chattel mortgages as to such other legal requirements to which said chattel mortgages may be subject.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when Sacramento River Warehouse Company has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

IT IS HEREBY FURTHER ORDERED that except as modified by this First Supplemental Order the authority granted by Decision No. 34158, dated May 6, 1941, shall remain in full force and effect.

Dated at San Francisco, California, this 14th
day of July, 1942.

Justus J. Galsmer
Ray L. Wiley
M. J. Baker
Frank C. Havens
Richard L. ...
Commissioners.

B 2500
RAILROAD COMMISSION
STATE OF CALIFORNIA
PAID
JUL 17 1942
7-2-42
[Signature]
SECRETARY