A. 21378-1 AML

Decision No. 35904

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
   SWARTHOUT VALLEY WATER COMPANY,
a California corporation, for an
order authorizing issue of stock and
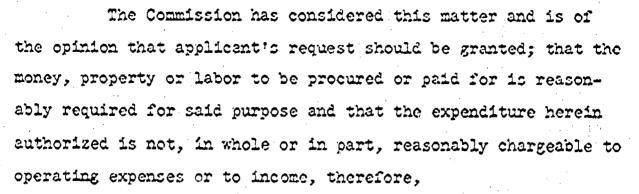promissory note.

Application No. 21378

BY THE COMMISSION:

FIFTH SUPPLEMENTAL ORDER

Swarthout Valley Water Company, by Decision No. 30255,
dated October 18, 1937, was authorized by the Commission, among
other things, to issue and sell at par for cash, $20,000 of its
common capital stock and to use $15,000 of the proceeds to pay
in part the cost of acquiring a certain water system located in
and about Wrightwood in Swarthout Valley, Los Angeles and San
Bernardino Counties, $600 to provide working capital and the
balance, $4,400 to finance the cost of additions and improvements,
and for such other purposes as the Commission might authorize.

Thereafter, by the first, second, third and fourth
supplemental orders in this proceeding, the company was author-
ized to use $2,921 of such balance of $4,400 to pay for certain
extensions, additions and improvements, leaving an unexpended
balance of $1,479.

The company now asks for a further order permitting
it to expend the sum of $500 for replacing pipe, constructing
roadway and repairing other flood damage reported by the company
in its letter of August 20, 1942, on file in this proceeding.

-1-

The Commission has considered this matter and is of the opinion that applicant's request should be granted; that the money, property or labor to be procured or paid for is reasonably required for said purpose and that the expenditure herein authorized is not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED that Swarthout Valley Water Company be, and it hereby is, authorized to use $500 of the proceeds received through the issue of the stock authorized by Decision No. 30255, dated October 18, 1937, to finance the cost of repairing the flood damage described in applicant's letter of August 20, 1942.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 30255, dated October 18, 1937, as amended, shall remain in full force and effect, except as modified by this Fifth Supplemental Order.

Dated at San Francisco, California, this __27th__ day of ___October___, 1942.

Commissioners