

Decision No. 36571

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of JOHN F. GRISEZ for an order authorizing him to sell and transfer his public utility warehouse business and properties at Vernalis, California, to ASSOCIATED DEHYDRATING CORPORATION, a corporation.

Application No. 25734

BY THE COMMISSION:

OPINION AND ORDER

ORIGINAL

John F. Grisez, owner of public utility warehouse properties and business situated in the City of Vernalis, asks permission to sell the same to Associated Dehydrating Corporation, a California corporation. It has agreed to pay \$17,000 for the properties. It intends to continue the warehouse business and adopt as its own the rates, rules and regulations of John F. Grisez for the storage and handling of property at the Vernalis warehouse.

The properties which are being sold consist of real property (600 feet by 120 feet) located on the Southern Pacific Railroad right-of-way at Vernalis, California, an iron clad wood frame warehouse building 350 feet by 60 feet, with concrete floor, a five-room dwelling, warehouse equipment and the good will of the warehouse business.

It should be clearly understood by applicants that the authorization herein granted is not an approval of the purchase price in any respect nor a finding of value for the

purpose of rate fixing, the issuance of securities, accounting or for any other purpose. No examination has been made by this Commission nor by its authorized representatives of the physical assets involved in this transfer as to their existence, value or ownership.

We have considered applicants' request and are of the opinion that this is a matter on which a hearing is not necessary and that the application should be granted, therefore,

IT IS HEREBY ORDERED that John F. Grisez be, and he is hereby, authorized to sell, on or before October 31, 1943, the public utility warehouse properties, described in Exhibit "C" on file in this application, to Associated Dehydrating Corporation.

IT IS HEREBY FURTHER ORDERED that immediately upon the sale of the property involved, John F. Grisez and Associated Dehydrating Corporation shall, on not less than five (5) days' notice to the Commission and to the public, supplement or reissue the tariffs on file with the Commission naming rates, rules and regulations covering warehouse operations of John F. Grisez at Vernalis to show that the former has withdrawn from or cancelled, and that the latter has concurrently adopted or established as its own said rates, rules and regulations, and that tariff filings made pursuant to this Order shall, in all other respects, comply with the regulations governing the construction and filing of warehouse tariffs set forth in the Commission's General Order No. 61.

IT IS HEREBY FURTHER ORDERED that the authority herein granted shall become effective upon the date hereof.

Dated at San Francisco, California, this 24th day
of August, 1943.

Francis D. Havenner

W. L. Baker

Justus F. Calver

Richard R. Schaefer

Harold D. Day

Commissioners