

Decision No. 36674.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
Siemens & Hitchcock and Bryant &)
Hitchcock, the first party to sell)
and the second party to buy the ware-) Application No. 25742
house property and the warehouse)
business conducted at 637 Walker)
Street, Shafter, California.)

BY THE COMMISSION:

O P I N I O N ORIGINAL

By this application, as amended, J.C.Siemens and W.H. Hitchcock, copartners doing business as Siemens and Hitchcock Warehouse Company, seek authority to sell and A.H. Bryant and W.H. Hitchcock, copartners doing business as Bryant & Hitchcock, seek authority to purchase designated property and equipment used in the public utility warehouse business conducted at Shafter, Kern County.¹ It is asserted that Siemens desires to withdraw from the warehouse business and that Bryant and Hitchcock will provide public utility storage service with the facilities they propose to acquire. No change in the rates for this service is proposed.

The total consideration involved, \$8,253.39, is to be paid in cash. It is claimed that this sum represents Siemens' interest in the warehouse property, equipment and business. Such may be the understanding between the parties, but it should be clearly understood that the authorization hereinafter granted is not an approval of the purchase price in any respect, nor a finding of value for the purpose of rate fixing, issuance of securities, accounting, or for any other purpose. No examination has been made by this Commission,

¹ The property and equipment are described in the application and in copies of the agreements submitted therewith.

nor by its authorized representatives, of the physical assets involved in this transfer as to their existence, value or ownership.

It appears that this is a matter in which a public hearing is not necessary and that the application should be granted.

O R D E R

IT IS ORDERED:

1. That J.C.Siemens and W.H. Hitchcock, copartners doing business as Siemens and Hitchcock Warehouse Company, are authorized to sell and A.H. Bryant and W.H. Hitchcock, copartners doing business as Bryant & Hitchcock, are authorized to purchase the property described in this application and used in the operation of the public utility warehouse situated at Shafter, Kern County, in accordance with the terms of the agreements on file in this proceeding.

2. That the authority herein granted is subject to the condition that applicants shall comply with the rules of the Commission's General Order No. 61 by filing, in triplicate, and concurrently making effective tariffs satisfactory to the Commission within sixty (60) days from the effective date hereof and on not less than five (5) days' notice to the Commission.

This order shall become effective twenty (20) days from the date hereof.

Dated at San Francisco, California, this 26th day of October, 1943.

Francis K. Havenue
J. J. Doherty
Justin F. Cooney
Richard L. Luchse
James W. Coon
Commissioners