

Decision No. 36684

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of LASSEN TRAILWAYS, for authority
to execute a Conditional Sales
Contract for the purchase of new
equipment.

Application
No. 25832

BY THE COMMISSION:

ORIGINAL

ORDER

Lassen Trailways, a California corporation, intends to acquire at a cost of \$6,500.70 one Model 29B Ford Transit Bus. Of such cost it would pay \$2,500.70 in cash and pay the deferred balance of \$4,000, with interest at the rate of 4% per annum, in 24 monthly installments of \$180.25. Applicant asks permission to execute a conditional sales contract covering the deferred payments. A copy of its proposed conditional sales contract is on file in this application as Exhibit A. Applicant needs the additional bus to maintain its service.

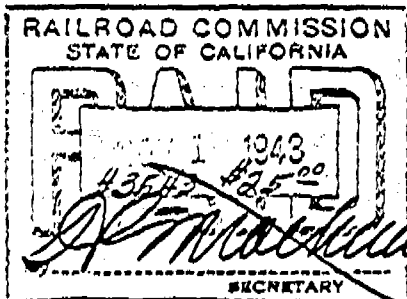
The Commission has considered applicant's request and is of the opinion that this is not a matter on which a hearing is necessary; that the money, property or labor to be procured or paid for through the execution of said contract is reasonably required by applicant for the purpose herein stated, and that the expenditures for said purpose are not, in whole or in part, reasonably chargeable to operating expenses or to income, and that this application should be granted, therefore,

IT IS HEREBY ORDERED that Lassen Trailways be, and it is hereby, authorized to execute, after the effective date hereof and on or before December 31, 1943, for the purpose of acquiring said Model 29B Ford Transit Bus, a conditional sales contract in substantially the same form as the conditional sales contract on file in this application as Exhibit A.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which minimum fee is Twenty-five (\$25.00) Dollars.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the execution of said conditional sales contract, Lassen Trailways shall file a true and complete copy of the same with the Railroad Commission.

Dated at San Francisco, California, this 26th day of October, 1943.



Francis L. Havenner
J. P. Bell
Justus Z. Casper
Robert K. Kachse
Thomas W. Clevy
Commissioners