

Decision No. 36687

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
the Crown Products Company, a limited)
partnership, for authority to operate)
warehouse formerly operated by Crown)
Products Corporation.)

Application No. 25831

BY THE COMMISSION:

OPINION AND ORDER

By this application, Crown Products Company, a limited partnership, seeks authority to acquire from Crown Products Corporation certain public utility warehouse property located in Los Angeles County.¹ The corporation, in the course of liquidation, proposes to transfer its properties and other assets to its stockholders, who will continue the public storage operations as a limited partnership.² The partnership will serve the same class of customers as the corporation, and will operate the warehouse under the same terms, conditions and tariff rates. No examination has been made by this Commission, nor by its authorized representatives, of the physical assets involved in this transfer as to their existence, value or ownership.

It appears that this is a matter in which a public hearing is not necessary and that the application should be granted. Therefore, good cause appearing,

IT IS HEREBY ORDERED that Crown Products Corporation be and it is hereby authorized to transfer to Crown Products Company, a limited partnership, the public utility warehouse property involved in this application.

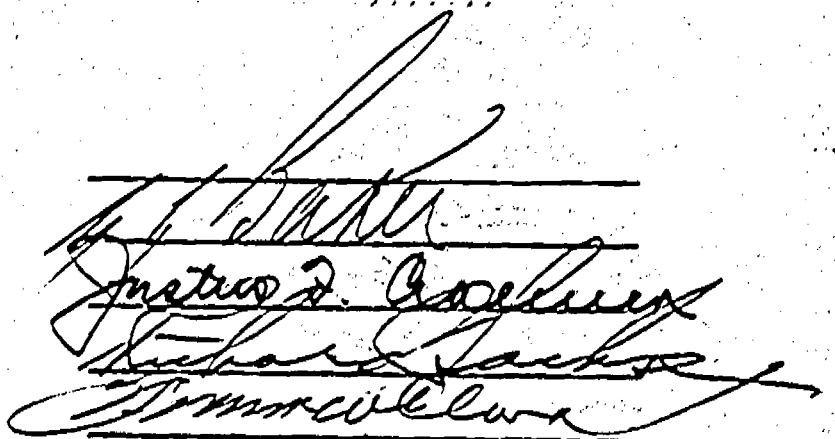
1.
The property is described in the application.

2 Joseph Smooke and Nathan Smooke, Chairman of the Board of Directors and President, respectively, of the corporation are general partners in Crown Products Company. There will be some thirty-six limited partners.

IT IS HEREBY FURTHER ORDERED that the authority herein granted is subject to the condition that Crown Products Corporation and Crown Products Company, a limited partnership, shall comply with the requirements of the Commission's General Order No. 61 by filing, in duplicate, and concurrently making effective tariffs satisfactory to the Commission within sixty (60) days from the effective date hereof, and on not less than five (5) days' notice to the Commission and the public.

This order shall become effective on the date hereof.

Dated at San Francisco, California, this 2nd day of November, 1943.



Commissioners