A. 25860-1

Decision No. 36700

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of ASSOCIATED TELEPHONE COMPANY, LTD. for an Order authorizing it to sell certain real property in the City of Santa Monica.

Application No. 25860

BY THE COMMISSION:

1.1.1

ORIGINAL

<u>ORDER</u>

Associated Telephone Company, Ltd. owns part of Lot 2, Tract 9774, as per map recorded in Book 140, pages 64 to 66 inclusive, of Maps in the County Recorder's Office of Los Angeles County. The parcel of real property is situated in Santa Monica, and consists of 5.55 acres. Applicant uses the property as a pole yard and has a warehouse, garage and other shops on the northwesterly portion thereof. The southwesterly part of the lot is not surfaced or improved in any other way.

Applicant purchased the land at the cost of \$19,677.27, or at \$3,545.00 per acre. The Division of Highways of the State of California desires to acquire a strip of said parcel of real property lying along the southeasterly line thereof, containing .652 acres, for use as a right of way for an extension of Olympic Boulevard. The land is described in Exhibit 3 on file in this application. The State has agreed to pay \$2,608.00 for the land it desires to acquire, or at the rate of \$4,000.00 an acre.

The Commission has considered applicant's request and is of the opinion that this is not a matter on which a hearing is

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is necessary, and that this application should be granted, therefore,

IT IS HEREBY ORDERED that Associated Telephone Company, Ltd. be, and it is hereby, authorized to sell on or before December 31, 1943, to the State of California the parcel of real property described in Exhibit 3 on file in this application, said sale to be made in accordance with the terms of the agreement on file as Exhibit 2 in this application, provided that the consideration received by applicant for said real property be not urged as establishing, for the purpose of fixing rates, the value of the portion of said Lot 2 retained by applicant.

IT IS HEREBY FURTHER ORDERED that the authority herein granted shall become effective upon the date hereof. Dated at San Francisco, California, this _____ day

of November, 1943.

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Commissioners