Decision No. 37009

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SAN BERNARDINO VALLEY TRANSIT COMPANY, substituted for Richard J. Glasscock, B. T. McKissock, J. B. Shepardson, Jesse W. Curtis, Jr., and William Guthrie, for a Certificate to operate a common carrier omnibus service between Colton and San Bernardino, California.

Application No. 24432

FIFTEENTH SUPPLEMENTAL APPLICATION OF SAN BERNARDINO VALLEY TRANSIT COMPANY, A CORPORATION.

ORIGINAL

BY THE COMMISSION:

## TWFLFTA SUPPLEMENTAL ORDER

San bernardino Valley Transit Company, a corporation, in its Fifteenth Supplemental Petition filed in the above entitled matter on April 5, 1944, reports that because of increased business it has become necessary for applicant to acquire two additional motor coaches. It proposes to acquire them from Crown Body and Coach Corporation. They are described as Victory Model Ford Transit Coaches. The motor number of one coach is 99T577423, and of the other coach, 99T577424. The total cost of the two motor coaches is reported at \$13,276.02. Of the purchase price applicant will pay \$4,425.34 in cash. It asks permission to execute and deliver a conditional sale contract for the remaining unpaid balance of the purchase price, to-wit, \$8,850.68. A copy of the contract is attached to applicant's Fifteenth Supplemental Petition as Exhibit "A".

The \$8,850.68 is payable in thirty-five equal successive monthly installments of \$245.85, and one final installment of \$245.93, together with interest on unpaid balances at the rate of 6% per annum payable monthly with principal payments.

The Commission has considered applicant's request and is of the opinion that this is not a matter on which a hearing is necessary; that the money, property or labor to be procured or paid for by the execution of said conditional sale contract is reasonably required by San Bernardino Valley Transit Company for the purposes herein stated; that the expenditures for said purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income, and that applicant's Fifteenth Supplemental Petition should be granted subject to the provisions of this Twelfth Supplemental Order, therefore

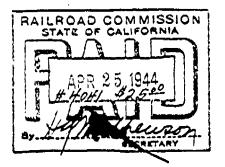
IT IS AFAEBY OADERED AS FOLLOWS:

- 1. San Bernardino Valley Transit Company may, after the effective date hereof and on or before June 30, 1944, execute and deliver a conditional sale contract in, or substantially in the same form as the conditional sale contract attached as Exhibit "A" to its Fifteenth Supplemental Application, for the purpose of acquiring the two motor coaches described in said Exhibit "A", provided that the authority herein granted to execute a conditional sale contract is for the purpose of this proceeding only, and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities act and is not intended as an approval of said conditional sale contract as to such other legal requirements to which said conditional sale contract may be subject.
- 2. The authority herein granted will become effective when San Bernardino Valley Transit Company has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which minimum fee is Twenty-five (\$25.00) Dollars.
- 3. San Bernardino Valley Transit Company shall file on or before July 15, 1944, with the Railroad Commission a true

and correct copy of the conditional sale contract executed under the authority herein granted.

Dated at San Francisco, California this \_\_/6 \_ day of

April, 1944.



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