A. 25848 - GN

Decision No. 37125

## BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of ORANGE ) BELT STAGES, INC., a corporation to transfer) and Thoburn S. Haworth, Ruth Healy Haworth, ) Bryan W. Haworth, Margaret Haworth and ) Emelie Haworth, as copartners doing business) Application No. 25848 under the fictitious name of ORANGE BELT ) STAGES to acquire all of the passenger auto-) mobile stage operating rights of Orange Belt) Stages, Inc., a corporation.

BY THE COMMISSION:

## ORIGINAL

## <u>OPINION</u>

In this proceeding Orange Belt Stages, Inc., a corporation, seeks authority to transfer to its present shareholders certain operative rights as a passenger stage corporation now held by the former. The transferees, Thoburn S. Haworth, Ruth Healy Haworth, Bryan W. Haworth, Margaret Haworth and Emelie E. Haworth, doing business as Orange Belt Stages, have formed a partnership which contemplates the continuance of the service conducted by the corporation.

Under certificates of public convenience and necessity granted by the Commission to applicant Orange Belt Stages, Inc., it conducts a passenger stage service, engaging in the transportation of passengers, baggage and express subject to certain restrictions, between Porterville and Coalinge via Visalia and Hanford serving also the df-route point of Goshen Junction; between Porterville and Delano; between Bakersfield and Wasco via Rosedale; between Bakersfield and Shafter via Lerdo; between Coalinga and King City; and between Tulare and Rankin Aeronautical Academy. In addition Orange Belt Stages, Inc. has been authorized to operate, as

-1-

A.2584 - GN

As stated, the transferees are now the sole owners of all of the shares of stock of the transferor now issued and outstanding. The shareholders contemplate the immediate dissolution of the corporation and the transfer to themselves, of its business and property, including the operative rights described. The partnership would continue to conduct the passenger stage service now provided by the corporation. All of the corporate debts, obligations and liabilities would be assumed by the partnership. No consideration would be paid by the partnership for the property to be transferred, the partners merely contemplating the substitution of the partnership for the corporation in the conduct of its business. Accompanying the application is a copy of the articles of partnership executed by the partners, and a financial statement relating to the operations of the corporation during the period January 1 to August 31, 1943.

It appears that authorization of the transfer would not be adverse to public interest. This is not a matter requiring a public hearing and the application will be granted. On April 21, 1944, the Commission instituted an investigation into the rates of applicant corporation, (Case No. 4719.) Our decision in that

-2-

<sup>(1)</sup> See Decision No. 28777, in Application No. 20393; Decision No. 31210, in Application No. 21537; Decision No. 34289, in Application No. 24085; and Decision No. 35457, in Application No. 24891.



proceeding, issued concurrently herewith, is directed to the partners, and the transfer herein authorized contemplates the filing by such partners of the revised rate schedule authorized and directed in the rate proceeding.

## <u>o r d e r</u>

Application having been made as above entitled, and good cause appearing,

IT IS ORDERED as follows:

(1) That Orange Belt Stages, Inc., a corporation, be and it hereby is authorized to transfer to Thoburn S. Haworth, Ruth Healy Haworth, Bryan W. Haworth, Margaret Haworth and Emelie E. Haworth, as copartners, doing business as Orange Belt Stages, and the latter are authorized to acquire and thereafter operate, all properties and operative rights of said corporation.

(2) Not later than August 1, 1944, to become effective on not less than 5 days' notice, applicant corporation shall cancel its existing tariff schedules and time tables, and concurrently therewith applicant partners shall file, in triplicate, the revised tariff schedules authorized and directed by the decision issued today in Case No. 4719, together with appropriate time tables.

-3-

This order shall become effective immediately. Dated, <u>San Francisco</u>, California, <u>June</u>, 31344

COMMISSIONERS