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Decision No._ 37248

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of BAY CITIES TRANSIT COMPANY, Santa Monica, California, for order authorizing purchase of thirty-five new Model 29B, Ford Transit Coaches, and for authority to execute evidence of indebtedness.

Application No. 26261

BY THE COMMISSION:

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Bay Cities Transit Company is a common carrier of passengers engaged in the operation of motor coaches in the territory which may be generally described as the Bay Cities area of Santa Monica, Venice, Ocean Park, Sawtelle, and West Los Angeles.

The company desires permission to enter into a conditional sale contract with the Crown Body & Coach Corporation for the purchase of thirty-five new Model 29B transit type Ford Coaches. The total cost of the coaches is reported at \$221,750.20. Of this sum the company will pay \$56,150.20 in cash upon the delivery of the coaches. The balance, to-wit: %155,600 is payable in thirty-six equal monthly installments

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with interest at the rate of 4% per annum, payable monthly. A copy of the conditional sale contract is filed in this application as Exhibit "A."

The company now has seventy-six motor coaches in operation. Of these it intends to withdraw from service twenty-nine and replace the same with new motor coaches. Six additional coaches will be added to the company's equipment. The coaches that will be retired have a total passenger seating capacity of 689 while the new coaches have a total seating capacity of 945.

In Decision No. 36042, dated December 15, 1942, in Case No. 4612, in Application No. 24894, the Commission found that some of applicant's equipment should be replaced as soon as possible.

ORDER

The Commission having considered the request of Bay Cities Transit Company and it being of the opinion that this is not a matter on which a hearing is necessary; that the money, property or labor to be procured or paid for by the execution of a conditional sale contract similar in form to that filed in this application as Exhibit "A" is reasonably required by applicant for the purpose herein stated, and that this application should be granted subject to the provisions of this Order, therefore,

IT IS HEREBY ORDERED that Bay Cities Transit Company be, and it is hereby, authorized to execute, after the

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effective date hereof and on or before December 1, 1944, a conditional sale contract similar in form to the conditional sale contract filed in this proceeding as Exhibit "A" for the purpose of acquiring the motor coaches referred to in said conditional sale contract.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when Bay Cities Transit Company has paid the fee prescribed by Section 57 of the Public Utilities Act which fee is One Hundred and Fifty seven (\$157.00) Dollars.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the execution of said conditional sale contract, Bay Cities Transit Company shall file with the Railroad Commission a copy of the conditional sale contract executed under the authority herein granted.

Dated at San Francisco, California, this <u>R</u>day of August, 1944.

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