

Decision No. 37330

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the application of
SIGNAL TRUCKING SERVICE, LTD. for
authority to execute conditional
sales contract.

Application
No. 26317

BY THE COMMISSION:

O R D E R

Signal Trucking Service, Ltd. asks permission to execute a conditional sales contract for \$36,715.42, covering the purchase of twenty Fruehauf semi-trailers, Model A-118, single axle automatic. Of the purchase price applicant will pay \$11,014.72 in cash. The balance, \$25,700.70 is payable in 48 monthly installments of \$535.42 each. The deferred payments bear interest at the rate of 6% per annum. A copy of the conditional sales contract is on file in this application as Exhibit "A."

Applicant's petition shows that it must increase its motor equipment in order to render additional motor transportation service needed by the public.

The Commission has considered applicant's request and is of the opinion that this is not a matter on which a hearing is necessary; that the money, property or labor to be procured

or paid for by the execution of said conditional sales contract is reasonably required by applicant for the purpose herein stated, and that the expenditures for said purpose are not in whole or in part reasonably chargeable to operating expenses or to income, and that this application should be granted, therefore,

IT IS HEREBY ORDERED that Signal Trucking Service, Ltd. be, and it is hereby, authorized to execute, after the effective date hereof and on or before December 31, 1944, a conditional sales contract in substantially the same form as the conditional sales contract filed in this application as Exhibit "A," for the purpose of purchasing said twenty Fruehauf semi-trailers.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when Signal Trucking Service, Ltd. has paid the fee prescribed by Section 57 of the Public Utilities Act.

IT IS HEREBY FURTHER ORDERED that Signal Trucking Service, Ltd. shall, within sixty (60) days after the delivery of said twenty Fruehauf semi-trailers file with the Commission a copy of the conditional sales contract executed under the authority herein granted, together with a statement showing the total cost of said twenty Fruehauf semi-trailers.

Dated at San Francisco, California, this 13th day of September, 1944.

Richard Laube

Francis J. Lawrence
Francis J. Lawrence

Francis J. Lawrence
Commissioners

