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Decision No.37332

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of Southern California Freight Lines, a corporation, for approval of conditional sales contract.



BY THE COMMISSION:

## OPINION AND ORDER

In this application, Southern California Freight Lines asks permission to execute a conditional sale contract to purchase from General Motors Corporation (GMC Truck & Coach Division) six (6) GMC trucks for a total consideration of \$12,923 which includes \$689.50 of interest. Applicant will pay \$1,200 of the purchase price upon the delivery of the trucks. The remainder is payable in twenty-four equal monthly payments. A copy of the conditional sale contract is on file in this application. Applicant needs the equipment to replace worn out equipment.

The Commission has considered applicant's request and is of the opinion that this is not a matter on which a hearing is necessary; that the money, property or labor to

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be procured or paid for through the execution of said conditional sale contract is reasonably required by applicant for the purpose of acquiring said six (6) trucks; that the expenditures for said purpose are not, in whole or in part, reasonably chargeable to operating expenses or to income, and that this application should be granted as herein provided, therefore

IT IS HEREBY ORDERED that Southern California Freight Lines be, and it is hereby, authorized to execute, after the effective date hereof and on or before December 31, 1944, a conditional sale contract substantially in the same form as the contract on file in this application for the purpose of acquiring said six (6) GMC trucks.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when applicant has paid the fee prescribed by Section 57 of the Public Utilities Act which fee is Twenty-five (\$25.00) Dollars.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the execution of said conditional sale contract, Southern California Freight Lines shall file with the Railroad Commission a true and correct copy of said contract.

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Dated at San Francisco, California, this <u>135</u> day of September, 1944.

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