

Decision No. 37337

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of

SUTTER BUTTE CANAL CO.

to sell to BIGGS-WEST GRIDLEY WATER DISTRICT, and of the latter to buy certain property of SUTTER BUTTE CANAL CO.

Application No. 25398

ORIGINAL

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

On June 27, 1944, the Commission issued its Decision No. 37160, authorizing Sutter Butte Canal Co. to transfer to Biggs-West Gridley Water District, certain portions of its properties, water rights, and other interests. In connection with this transaction, the District proposed to sell a new issue of 4% bonds and pay the Company \$625,000 for the purpose of retiring \$495,000 of its outstanding bonds, and purchasing a twenty-five year service charge contract, together with certain additional water rights and properties.

It now develops that of the \$495,000 of outstanding bonds only \$478,000 are owned by the Sutter Butte Canal Co. and the remaining \$17,000 bonds are owned by other parties. The Company is endeavoring to purchase these bonds, but finds that it may be impossible or inconvenient to acquire them. The Company and the District desire to conclude the proposed transaction by reducing from \$495,000 to \$478,000 the amount of the bonds to be surrendered to the District by the Company, and by reducing from \$625,000 to \$608,000 the amount of cash to be paid to the Company by the District. The Commission is asked to amend said Decision No. 37160

and authorize the transfer of said properties in accordance with the above revised plan of payment.

It appearing that a public hearing is not necessary and that the requested authority be granted, now, therefore,

IT IS HEREBY ORDERED that Commission's Decision No. 37160, dated June 27, 1944, be amended to permit Sutter Butte Canal Co. to transfer to Biggs-West Gridley Water District the properties authorized therein in accordance with the plan of payment set out above.

IT IS HEREBY FURTHER ORDERED that in all other respects said Decision No. 37160, dated June 27, 1944, remain in full force and effect.

The authority herein granted shall be effective on the date hereof.

Dated at San Francisco California, this 14th day of September, 1944.

Richard W. Baker

Frank D. Havener

Walter Powell
Commissioners.