

Decision No. 37349

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of F. H. Uehling, for authority to acquire the outstanding shares of stock of The Four Tracts Water Corp., a public utility.

Application No. 26309

**ORIGINAL**

BY THE COMMISSION:

O P I N I O N

In this application, F. H. Uehling now engaged in operating a public utility water system under the name of F. H. Uehling Water System asks permission to acquire at \$24 per share all of the outstanding stock of The Four Tracts Water Corporation. He is operating his public utility water system under the authority granted by Decision No. 24177, dated November 2, 1931, in Application No. 17409. His water system is located to the east of Compton, California. For 1943, he reports operating revenues of \$9,566.50.

Adjoining his water system on the south is the public utility water system owned and operated by The Four Tracts Water Corporation. The Commission granted to this

corporation a certificate of public convenience and necessity by Decision No. 33676, dated November 19, 1940, in Application No. 23531. For 1943, the corporation reports operating revenues of \$5,139.55.

F. H. Uehling has agreed to pay for the stock of The Four Tracts Water Corporation \$24 per share. The company's 1943 report shows 548 shares of stock outstanding. If he acquires all of the stock, he will pay therefor the sum of \$13,152. This amount is approximately equal to the cost of the properties of The Four Tracts Water Corporation less the reserve for accrued depreciation.

This application does not contain any request to transfer the properties of The Four Tracts Water Corporation to F. H. Uehling. The purchase of the stock of the corporation does not carry with it any authority to transfer the properties nor does it authorize F. H. Uehling to change any of the rates now charged by The Four Tracts Water Corporation.

#### O R D E R

The Commission having considered the request of F. H. Uehling and it being of the opinion that this is not a matter on which a hearing is necessary, and that this application should be granted, therefore

IT IS HEREBY ORDERED that F. H. Uehling be, and he is hereby, authorized to acquire at \$24 per share and hold all of

