

Decision No. 37569

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

IN THE MATTER of the Application of
SOUTHERN CALIFORNIA FREIGHT LINES
for authority to execute a conditional
sales contract for the purchase of 21
semi-trailers.

Application No. 26483

BY THE COMMISSION:

OPINION AND ORDER

In this application, Southern California Freight Lines asks permission to execute a conditional sales contract for \$57,339.21 covering the purchase from Fruehauf Trailer Company of twenty 22-foot single axle and one 35-foot double axle semi-trailers with dual tires. Of the purchase price, applicant will pay \$11,468.21 upon execution of the agreement. The balance, \$45,871 is payable in twenty-three (23) subsequent monthly installments of \$1,275 each and a final installment of \$16,546 on the twenty-fourth month after the execution of the contract.

The deferred payments bear interest at the rate of 6% per annum. A copy of the conditional sales contract is on file in this application as Exhibit "A."

Applicant's petition shows that the equipment is of modern construction and will add to the efficiency of its operation.

The Commission has considered applicant's request and is of the opinion that this is not a matter on which a hearing is necessary; that the money, property or labor to be procured or paid for by the execution of said conditional sales contract is reasonably required by applicant for the purpose herein stated; that the expenditures for said purpose are not, in whole or in part, reasonably chargeable to operating expenses or to income, and that this application should be granted, therefore,

IT IS HEREBY ORDERED that Southern California Freight Lines be, and it is hereby, authorized to execute, after the effective date hereof and on or before March 31, 1945, a conditional sales contract in substantially the same form as the conditional sales contract filed in this application as Exhibit "A," for the purpose of purchasing said twenty-one Fruehauf semi-trailers.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when Southern California Freight Lines has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is Forty-six (\$46.00) Dollars.

IT IS HEREBY FURTHER ORDERED that Southern California Freight Lines shall, within sixty (60) days after the delivery of said twenty-one Fruehauf semi-trailers, file with the Commission a copy of the conditional sales contract executed under the authority herein granted, together with a statement showing the total cost of said twenty-one Fruehauf semi-trailers.

Dated at San Francisco, California, this 19th day of December, 1944.

Richard Washburn
Justus F. Walker
William D. ...
James L. ...
Commissioners.

