EF-A.26472 - Pg. 1

Decision No. 37619

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
JOSEPH DIZDAR, also known as Yusuf
Dizdar, for Permission to Sell the
"CAMARILLO WATER COMPANY" to
VENTURA COUNTY, a political subdivision
of the State of California.

ORIGINAL

Application No. 26472

BY THE COMMISSION:

OPINION

In this proceeding Joseph Dizdar, also known as Yusuf Dizdar, doing business as Camarillo Water Company, and engaged in furnishing water service to consumers in and in the vicinity of the town of Camarillo, Ventura County, California, asks the Commission for authority to sell and transfer the system for \$31,500 to Ventura County, a political subdivision of the State of California, acting for and in behalf of Ventura County Water Works District No. 5.

Applicant Joseph Dizdar inherited the water system from Hasan Dizdar, who died on July 23, 1943, testate, leaving said water property by said will to applicant herein. The petition for the probate of the last will and testament of said Hasan Dizdar was duly filed in the Superior Court of the State of California, in and for the County of Ventura, and thereafter was admitted to probate in said court and on August 14, 1944, said water system was by Decree of Partial.

Distribution in said court distributed to applicant herein.

Applicant Dizdar prior to inheriting the water system had neveroperated a water property and alleges that he does not have sufficient experience
to operate it efficiently.

Ventura County Water Works District No. 5 was duly organized under the County District Act of the State of California. The boundaries of the district include all of the territory served by the utility in and in the vicinity of Camarillo. Ventura County has, by and through its Board of Supervisors acting for and in behalf of said water works district, offered to purchase the water system and to maintain and operate it, and to extend the service to residents in the area. It has agreed to pay \$31,500 for the properties and has placed that sum in escrow to pay for the same. Applicant desires to accept said \$31,500 and now seeks authority of the Commission to permit him to complete the sale:

The company reports fixed capital installed as of December 31, 1943, at \$40,346 and its reserve for accrued depreciation as \$11,839. Its operating revenues for the year 1943 are reported at \$6,765 and operating expenses at \$5,395; including depreciation charges of \$862, leaving a net operating revenue of \$1,370. The system supplied water to 159 consumers during the year.

ORDER

Application having been made as entitled above and the Commission having considered applicant's request, and it appearing that this is not a matter on which a public hearing is necessary and that the application should be granted, now, therefore,

IT IS HEREBY ORDERED that Joseph Dizdar, also known as Yusuf Dizdar, doing business as Camarillo Water Company, be and he is hereby authorized to sell and transfer on or before March 31, 1945, his public utility water system to Ventura County, a political subdivision of the State of California, acting for and behalf of Ventura County Water Works District No. 5, said sale to be made pursuant to the terms and conditions of the Resolution of the Ventura County Board of Supervisors, attached to the application and marked "Exhibit No. 2," and the said property being more particularly described in the agreement of sale also attached to the application and marked "Exhibit No. 4."

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the sale and transfer of his water properties to Ventura County, Joseph Dizdar, also known as Yusuf Dizdar, shall file with the Railroad Commission (a) a statement showing the exact date upon which he relinquished possession and control of his water system, (b) a copy of the deed by which he conveyed his property to Ventura County, and (c) a report covering his operations of the system during 1944 from January 1st to the date he relinquished possession and control of his water system.

IT IS HEREBY FURTHER ORDERED that concurrently with the sale and transfer of his public utility property to Ventura County, Joseph Dizdar, also known as Yusuf Dizdar, is relieved of the obligation to operate said property as a public utility water system.

January 1945.

-3- :