ORIGINAL

Decision No. 37707

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the matter of application of Southern Pacific Railroad Company and Northwestern Pacific Railroad Company for an order authorizing the transfer of ownership of trackage and railroad facilities at Schellville, County of Sonoma, State of California.

) Application No. 26565

BY THE COMMISSION:

ORDER

Southern Pacific Railroad Company and Northwestern Pacific Railroad Company have filed application for authority to exchange ownership of certain tracks and railroad facilities at Schellville, Sonoma County. This is a junction point of the two railroads, and it is proposed to make all trackage within certain limits on both lines jointly owned facilities by transferring to Northwestern Pacific Railroad Company an undivided one-half interest in the Southern' Pacific Railroad Company's properties within these limits; and likewise transfer to Southern Pacific Railroad Company a one-half interest in Northwestern Pacific Reilroad Company's properties. The difference in value between the two properties is stated to be twenty-nine thousand, four hundred and forty-one (29,441) dollars,. and this sum will be payable to Northwestern Pacific Railroad Company by Southern Pacific Railroad Company. The proposed request appears reasonable and not adverse to the public interest, and the application will be granted, therefore,

and Northwestern Pacific Railroad Company are authorized to effect a transfer of ownership of certain trackage and railroad facilities at Schellville, Sonoma County, as described in the application, Southern Pacific Railroad Company to pay to Northwestern Pacific Railroad Company to pay to Northwestern Pacific Railroad Company the sum of twenty-nine thousand, four hundred and forty-one (29,141) dollars, this transfer to be subject to the following conditions:

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- (1) Applicant shall, within thirty (30) days thereafter, notify this Commission, in writing, of the completion of the property transfer herein authorized and of its compliance with the conditions hereof.
- (2) The authorization herein granted shall not be construed as a determination of the value of the property for any purpose other than the transfer herein authorized.
 - (3) The authorization herein granted shall lapse and become void if not exercised within one (1) year from the date hereof unless further time is granted by subsequent order.

The authority herein granted shall become effective on

the date hereof.

Dated at Jun Thancisco, California, this 60 day

of March, 1945.

COMMISSIONERS