

Decision No. 37746

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of
PACIFIC GAS AND ELECTRIC COMPANY, a
corporation, for an order of the
Railroad Commission of the State of
California authorizing applicant to
issue \$80,000,000 principal amount
of its First and Refunding Mortgage
Bonds, Series M, 3%, due December 1,
1979, and to use the proceeds for
the purposes specified in this
petition, etc.

ORIGINAL

Application
No. 26584

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 37710, dated March 12, 1945, authorized Pacific Gas and Electric Company to issue \$80,000,000 principal amount of its First and Refunding Mortgage Bonds, Series M, 3%, due December 1, 1979, subject to the condition, among others, that the authority so granted will become effective when it has entered a supplemental order fixing the price at which Pacific Gas and Electric Company may sell said Series M bonds. Applicant has advised the Commission that it has accepted a bid of 106.879% of the principal amount thereof plus accrued interest thereon from December 1, 1944, to the date of payment and delivery. Applicant asks permission to sell said bonds at that price. The Commission has considered applicant's request and believes that it should be granted, therefore,

IT IS HEREBY ORDERED that Pacific Gas and Electric Company may, effective as of this date, sell said bonds at 106.879% of the principal amount thereof plus accrued interest thereon from December 1, 1944, to the date of payment and delivery.

Dated at San Francisco, California, this 26th day of
March, 1945.

Harold Gunders

Richard L. Sachs

Francis O. Lewis

Irving L. Ramee

Commissioners