

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of PUBLIC UTILITIES CALIFORNIA
CORPORATION to sell, and WILLIAM
K. OWEN to purchase and operate,
the water system serving Smith
River, Del Norte County,
California.

ORIGINAL

Application
No. 26740

BY THE COMMISSION:

O P I N I O N

Public Utilities California Corporation asks permission to sell its public utility properties in Smith River and vicinity in Del Norte County to William K. Owen. A copy of the agreement of sale is filed in this application as Exhibit "A".

William K. Owen agrees to pay for the properties cash equal to \$1,000 plus 95% of the accounts receivable, and deliver to Public Utilities California Corporation his promissory note for \$1,000 payable one year after date, with interest at the rate of five per cent per annum. He resides in Smith River and is familiar with the properties.

Public Utilities California Corporation reports its investment in the properties at \$5,593.06. The properties supply water to about 58 consumers. For 1944 the revenues from the sale of water amounted to \$1,073.21.

Public Utilities California Corporation has owned and operated the water properties since 1927. It desires to sell the same for the reason that it has recently sold its electric properties in Del Norte County to The California Oregon Power

Company, and is presently engaged in negotiating the sale of its water system in Crescent City and vicinity and thus expects to own no properties in Del Norte County.

O R D E R

The Commission has considered applicants' request and is of the opinion that this is not a matter on which a hearing is necessary, and that this application should be granted subject to the provisions of this order; therefore,

IT IS HEREBY ORDERED as follows:

1. Public Utilities California Corporation may, on or before June 30, 1945, sell and transfer to William K. Owen its public utility water properties described in the agreement of sale on file in this application as Exhibit "A," said sale to be in accordance with the terms of said agreement.
2. William K. Owen, if he acquires said properties, shall, on or before June 30, 1945, file with the Railroad Commission rates, rules and regulations governing the sale of water to consumers in Smith River and vicinity, which rates shall not in any instance be higher than the rates now charged by Public Utilities California Corporation for water sold in Smith River and vicinity.
3. Within thirty (30) days after the sale of said properties, William K. Owen shall file with the Railroad Commission a copy of the deed and a copy of the bill of sale or any other instrument under which he holds title to said properties.
4. The authority herein granted is effective upon the date hereof.

RP

Dated at ~~San Francisco~~ ^{Los Angeles}, California, this 22nd day
of May, 1945.

H. Harold Culver
Justice J. Casper
Richard Kachse
Wm. W. Clorn
Irving Powell
Commissioners