

Decision No. 37958

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application of
FOSTER TRANSPORTATION COMPANY for
an order authorizing purchase of
one Ford Transit 27-passenger Bus
over a two year period to replace
a 1929 White Bus.

Application
No. 26691

BY THE COMMISSION:

OPINION and ORDER

This is an application for an order of the Railroad Commission authorizing Foster Transportation Company to execute a conditional sale contract in the principal amount of \$14,560.

Foster Transportation Company is a partnership, consisting of Charles M. Foster, Charles H. Foster and George E. Foster. It is engaged in the local bus service for the transportation of passengers in and about Alhambra. It appears that during 1944 and 1945, in order to maintain its service and schedules, it found it necessary to purchase three 27-passenger Ford transit buses from Crown Body and Coach Corporation.

The agreed price of the three vehicles, including carrying charges, was \$21,657.99, of which total cash payments of \$7,097.99 were made, leaving an unpaid balance of \$14,560. Applicant proposes to finance the unpaid balance through the execution of a conditional sale contract payable in 23 successive

monthly installments of \$606.66 and one installment of \$606.82, commencing July 1, 1945. A copy of the proposed instrument is on file in this application.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that this application should be granted, as herein provided, that the money, property or labor to be procured or paid for is reasonably required for the purposes specified herein, and that the expenditures for such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Charles M. Foster, Charles H. Foster and George E. Foster, copartners doing business under the firm name and style of Foster Transportation Company, may execute, on or before July 31, 1945, a conditional sale contract in, or substantially in, the same form as the conditional sale contract on file in this proceeding, in the aggregate principal amount of not exceeding \$14,560, payable as indicated herein, for the purpose of financing in part the cost of said three Ford transit buses.

2. The authority herein granted will become effective when applicants have paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is \$25.

3. On or before August 15, 1945, applicants shall file with the Commission a copy of the conditional sale contract as actually executed.

Dated at San Francisco, California, this 5th day
of June, 1945.

Harold Bullock
Justin J. Casper
Richard Kachee
Frank Owen
Frank Powell
 Commissioners

