

Decision No. 38001

407

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application of
MONTICELLO UTILITY CORPORATION for
Authority to Execute Chattel Mortgage
and Installment Promissory Note.

Application
No. 26779

BY THE COMMISSION:

O R D E R

Monticello Utility Corporation, a corporation engaged in the transportation of passengers and property as a highway common carrier, having applied to the Railroad Commission for permission to execute a chattel mortgage and a note in the principal amount of \$3,815 for the purpose of financing the cost of one 6-cylinder, Chevrolet chassis, Wayne body, 28-passenger bus, and the Commission being of the opinion that this is not a matter in which a public hearing is necessary, that the application should be granted, as herein provided, that the money, property or labor to be procured or paid for is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED as follows:

1. Monticello Utility Corporation may, after the effective date hereof and on or before August 15, 1945, execute a chattel mortgage in, or substantially in, the same form as that filed in this proceeding, and a note in the principal amount of \$3,815 payable in seventeen monthly installments of \$210 and one final installment of \$245, for the purpose of financing the cost of the bus referred to hereinabove.

2. The authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is \$25.

3. Within ten days after the execution of the chattel mortgage and note under the authority herein granted, applicant shall advise the Commission, in writing, of the date when said chattel mortgage and note were executed and delivered, and the purpose for which it expended the note proceeds.

Dated at San Francisco, California, this 19th day of June, 1945.

David Rubin
Justus J. Casper
Richard L. Baker
Francis Egan
Earl Russell
Commissioners

