Decision No. 38903

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application of SOUTHERN CALIFORNIA WATER COMPANY, for an Order authorizing it to issue 161,550 Shares of its Common Stock.

Application No. 26351

BY THE COMMISSION:

## FIRST SUPPLEMENTAL ORDER

In view of the fact that the Securities and Exchange Commission has not yet entered its order confirming the plan for the simplification of the corporate structure of American States Utilities Corporation, Southern California Water Company has not issued the stock authorized by Decision No. 37417, dated October 24, 1944. In a supplemental petition filed on June 11 it requests the Commission to extend the time within which it may issue said stock. The Commission has considered applicant's request and believes that such request should be granted, therefore.

IT IS HEREBY ORDERED that paragraph one of the order in Decision No. 37417, dated October 24, 1944 reading:

"1. Southern California Water Company may, after the effective date hereof and on or before June 30, 1945, transfer from its Earned Surplus to Stated Capital Account \$390,300, and issue to American States Utilities Corporation, 161,550 shares of new common stock of the par value of \$12 each in exchange for and in lieu of 61,932 shares of common capital stock now owned by American States Utilities Corporation."

be, and the same is hereby amended so as to read:

l. Southern California Water Company may, after the effective date hereof and on or before December 31, 1945, transfer from its Earned Surplus to Stated Capital Account \$390,300, and issue to American States Utilities Corporation 161,550 shares of new common stock of the par value of \$12 each in exchange for and in lieu of 61,932 shares of common capital stock now owned by American States Utilities Corporation.

Dated at San Francisco, California, this 1945.

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