

Decision No. 38005

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of CALIFORNIA-PACIFIC UTILITIES COMPANY for an order authorizing it (a) to assume \$200,000 principal amount of bonds of West Coast Power Company; (b) to issue and sell \$230,000 principal amount of its First Mortgage Bonds, Series A, 3-1/2%, due 1969; (c) to issue and sell \$110,000 par value of its preferred stock; and (d) to issue and sell \$79,800 par value of its common stock.

**ORIGINAL**

Application No. 26642

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

Good cause appearing therefor,

IT IS HEREBY ORDERED that paragraph two of the order in Decision No. 37930, dated May 22, 1945, reading

"2. California-Pacific Utilities Company may issue and sell; on or before June 30, 1945, not exceeding \$230,000 of its First Mortgage Bonds, Series A, 3 1/2%, due 1969, at not less than 103% of their face value plus accrued interest; not exceeding 5,500 preferred shares of stock of the par value of \$20 each at a price to net not less than \$20 per share flat; and not exceeding 3,990 common shares of stock of the par value of \$20 each at a net price of not less than \$20 per share, all in accordance with the terms and conditions of the agreement on file in this application as Exhibit 4."

be, and it is hereby amended to read as follows:

"2. California-Pacific Utilities Company may issue and sell; on or before July 31, 1945, not exceeding \$230,000 of its First Mortgage Bonds, Series A, 3 1/2%, due 1969, at not less than 103% of their face value plus accrued interest; not exceeding 5,500 preferred shares of stock of the par value of \$20 each at a price to net not less than \$20 per share flat; and not exceeding 3,990

common shares of stock of the par value of \$20 each at a net price of not less than \$20 per share, all in accordance with the terms and conditions of the agreement on file in this application as Exhibit 4."

IT IS FURTHER ORDERED that paragraph seven of the order in Decision No. 37930, dated May 22, 1945, reading

"7. California-Pacific Utilities Company shall file, on or before July 31, 1945, a statement showing in detail the expenses incurred by it in connection with the issue and sale of the bonds and stock herein authorized to be issued and the names of the accounts to which such expenses were charged. It shall also file a copy of the waivers executed under the authority herein granted."

be, and it is hereby amended to read as follows:

"7. California-Pacific Utilities Company shall file, on or before September 30, 1945, a statement showing in detail the expenses incurred by it in connection with the issue and sale of the bonds and stock herein authorized to be issued and the names of the accounts to which such expenses were charged. It shall also file a copy of the waivers executed under the authority herein granted."

Dated at San Francisco, California, this 19<sup>th</sup> day of June, 1945.

Donald Rudman  
Justice J. Craguer  
Richard Kachra  
Frank O'Leary  
Ernest Russell  
Commissioners