

Decision No. 38065

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
DALE C. RAMSEY doing business as
Valley Truck Co. for an order
authorizing issue of note and chattel
mortgage.

ORIGINAL

Application
No. 26673

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 37957, dated June 5, 1945, authorized Dale C. Ramsey to issue to the Bank of America National Trust and Savings Association an installment note for the principal sum of \$35,000, bearing interest on the deferred payments at the rate of four per cent per annum payable monthly. The Commission is now advised that an error was made in the original application and that it is desired to issue a note for \$39,200 on a four percent discount basis. The \$39,200 is payable in 35 equal consecutive monthly payments of \$1,089 and one payment of \$1,085.

The Commission has considered applicant's request and believes that it should be granted, therefore,

IT IS HEREBY ORDERED that the order in Decision No. 37957, dated June 5, 1945, is hereby amended so as to permit Dale C. Ramsey to execute a note in the sum of not exceeding \$39,200, payable in 35 equal consecutive monthly payments of \$1,089 and in one payment of \$1,085.

IT IS HEREBY FURTHER ORDERED that the authority granted in Decision No. 37957, dated June 5, 1945, will remain in full force and effect except as modified by this first supplemental order.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when applicant has paid the fee prescribed by Section 57 of the Public Utilities Act.

Dated at Los Angeles, California, this 10th day of July, 1945.

David Anderson

Richard Larkins
James E. ...

Irving ...
Commissioners

