

Decision No. 38170

**ORIGINAL**

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
DOMINGUEZ WATER CORPORATION for )  
Permission to Renew Promissory Notes. )  
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Application  
No. 26856

BY THE COMMISSION:

OPINION AND ORDER

Dominguez Water Corporation, a corporation engaged in the business of developing, selling and delivering water in a portion of Los Angeles County, has applied to the Railroad Commission for an order authorizing it to issue renewal notes.

Applicant reports that on May 16, 1944, it issued a one year two per cent note for \$20,000 to Dominguez Estate Company and that on October 2, 1944, it issued a three per cent note to Union Bank & Trust Co. in the amount of \$38,250, payable in monthly installments of \$2,250 beginning November 1, 1944, both notes being issued in renewal of earlier indebtedness which had been incurred for the purchase of additional pumping equipment needed to meet the increased demand for water occasioned by war production plants, defense housing and other projects.

The company reports that no payments have been made on the \$20,000 note. Payments on the \$38,250 note have reduced the principal to \$14,500 as of August 1, 1945. It proposes to issue

two one year notes to refund the balance due on said notes.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for through the issue of the notes is reasonably required for the purpose specified herein, and that this application should be granted subject to the provisions of this opinion and order, therefore,

IT IS HEREBY ORDERED as follows:

1. Dominguez Water Corporation may, after the effective date hereof and on or before October 31, 1945, issue two unsecured promissory notes, payable on or before one year after dates of issue, in the aggregate principal amount of \$34,500 for the purpose of paying or renewing outstanding notes of like amount, one note to be in the principal amount of \$20,000 with interest at the rate of two per cent per annum, and the other in the principal amount of \$14,500 with interest at the rate of three per cent per annum.

2. The authority herein granted will become effective when applicant has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is Thirty-Five (\$35.00) Dollars.

3. Applicant shall file with the Commission a report, or reports, as required by the Commission's General Order No. 24-A, which order, in so far as applicable, is made a part of this order.

Dated at San Francisco, California, this 28<sup>th</sup>  
day of August, 1945.

Charles C. ...  
Justice J. ...  
Richard ...

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... Hamell  
 Commissioners

