

Decision No. 38312

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of )  
PACIFIC GAS AND ELECTRIC COMPANY, a )  
corporation, for an order of the )  
Railroad Commission of the State of )  
California authorizing applicant to )  
issue \$49,000,000 principal amount )  
of its First and Refunding Mortgage )  
Bonds, Series N, 3%, due December 1, )  
1977, and to use the proceeds for the )  
purposes specified in this petition, )  
etc. )  
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Application  
No. 26985

BY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

The Commission by Decision No. 38297, dated October 16, 1945, authorized Pacific Gas and Electric Company to issue \$49,000,000 principal amount of its first and refunding mortgage bonds, Series N, 3%, due December 1, 1977, subject to the condition that the authority so granted will become effective when the Commission has entered a supplemental order fixing the price at which Pacific Gas and Electric Company may sell said Series N bonds. Applicant has advised the Commission that it has accepted a bid of 104.7999% of the principal amount of said bonds, plus interest thereon from June 1, 1945, to the date of payment and delivery. Applicant asks permission to sell said bonds at that price.

The Commission has considered applicant's request and believes that it should be granted, therefore,

IT IS HEREBY ORDERED that Pacific Gas and Electric Company may, effective as of this date, sell said Series N bonds at 104.7999% of the principal amount thereof, plus accrued interest thereon, from June 1, 1945, to the date of payment and delivery.

Dated at San Francisco, California, this 17<sup>th</sup> day of October, 1945.

David Anderson

Justus J. Cravner

Francis Dean

Irving P. Ramey  
Commissioners