

ORIGINAL

Decision No. 38323

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the

LOS ANGELES TRANSIT LINES

for an order authorizing the abandonment as operative property and the sale or other disposition of certain real property and improvements formerly used as a portion of South Park Shops located in the City of Los Angeles, California.

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) Application
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) No. 26897
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Gibson, Dunn & Crutcher, by Max Eddy Utt,
for applicant.

Roger Arneberg, Assistant City Attorney of
Los Angeles, and Stanley Lanham, Assistant
Chief Engineer, Board of Public Utilities
and Transportation of Los Angeles,
for the City of Los Angeles.

Herbert Cameron, for Jack J. Bayer.

BY THE COMMISSION:

OPINION

In this application, Los Angeles Transit Lines asks permission to abandon and sell or otherwise dispose of a parcel of real property formerly used as a portion of applicant's South Park Shops, located at Fifty-fourth Street and Avalon Boulevard, in the City of Los Angeles, California, and more particularly described as follows:

The easterly one-half portion of Block E of Park Place Tract, as per map thereof recorded in Book 5 at Page 51 of Maps, Records of Los Angeles County,

measuring 665' in depth on 53rd and 54th Streets starting from the property line on the west side of Avalon Boulevard with a width of 263', and including all improvements thereon."

The improvements referred to consist of two brick buildings, including repair shops, machine shops, overhaul shops, store-rooms and offices, cranes, switch boxes, floor scales, boilers, etc. The evidence shows that the repair work that has heretofore been done in said buildings can be more economically carried on in other portions of applicant's South Park Shops or in other shops of applicant. The order herein will grant applicant's request. The investment in such property should be transferred from road and equipment accounts to account 404--Miscellaneous physical property. If applicant sustains any loss upon the sale of the property, it will charge such loss to a profit and loss account and not to an operating expense account.

ORDER

The Commission has considered the evidence submitted at the hearing had before Examiner Fankhauser on October 11th on this application, and is of the opinion that this application should be granted, therefore,

IT IS HEREBY ORDERED that Los Angeles Transit Lines be, and it is hereby, authorized to abandon and sell or otherwise dispose of the properties described in the foregoing opinion.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective upon the date hereof.

Dated at San Francisco California, this 25th day
of October, 1945.

Justice F. Cullen

Samuel B. ...

Just. Howell

Commissioners