

Parcel 2. (Portion of Division No. 5 Lands) - That portion of Lot 33, Tract No. 1093 in the City of Los Angeles, County of Los Angeles, State of California, as per map thereof recorded in Book 17, Page 80, of Maps in the office of the County Recorder of said County, lying south of the westerly prolongation of the northerly line of Fifty Seventh Street as shown on the map of Chesterfield Square recorded in Book 21, Pages 90 and 91, of Maps in the office of said County Recorder, together with all improvements thereon.

The improvements on Parcel 1 consist of a carbarn which was used by applicant prior to July, 1932 as Division No. 2 in the operation of its street cars. Since that time, this carbarn has been used for the storage of spare equipment. The improvements on Parcel 2 consist of about 10,738 feet of storage tracks. The evidence shows that applicant is disposing of the equipment which is stored in the carbarn and on the storage tracks, and that it no longer has any need for said parcels of property in conducting its public utility transportation service. It should be authorized to abandon the use of such property.

The order herein will grant applicant's request. The investment in such properties should be transferred from road and equipment accounts to account 404--Miscellaneous physical property. If applicant sustains any loss upon the sale of the properties, it will charge such loss to a profit and loss account and not to an operating expense account.

O R D E R

The Commission has considered the evidence submitted at the hearing had before Examiner Fankhauser on October 11 on this application, and is of the opinion that this application

should be granted, therefore,

IT IS HEREBY ORDERED that Los Angeles Transit Lines be, and it is hereby, authorized to abandon and sell or otherwise dispose of the properties described in the foregoing opinion.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective upon the date hereof.

Dated at San Francisco, California, this 25th day of October, 1945.

Justice F. Cramer

Charles Stone

Irish H. Powell
Commissioners