

Decision No. 38338

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

IN THE MATTER of the Application of
SOUTHERN CALIFORNIA FREIGHT LINES
for an order authorizing execution
of a note secured by mortgage on motor
equipment.

ORIGINAL

Application
No. 26909

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

By Decision No. 38204, dated September 12, 1945, in the above entitled matter, the Railroad Commission, among other things, authorized Southern California Freight Lines to execute a mortgage of chattels and to issue a note for \$85,000, on or before October 31, 1945, for the purpose of paying indebtedness, including a balance of \$29,000 payable to General Motors Corporation on the purchase of ten GMC trucks. Applicant has paid the fee required by Section 57 of the Public Utilities Act.

The company now has advised the Commission that the mortgage has not been executed because General Motors Corporation to date has been able to deliver only seven of the trucks instead of ten. Accordingly the company desires, and asks authority, to issue at this time a note for \$76,300 and later a note for \$8,700 for the additional three trucks when they are delivered.

The Commission has considered this matter and is of the opinion that the company's request should be granted, therefore,

IT IS HEREBY ORDERED that Paragraphs 1 and 2 of the order in Decision No. 38204, dated September 12, 1945, be and they hereby are, amended to read as follows:

1. Southern California Freight Lines may, after the date hereof and on or before December 31, 1945, execute a mortgage of chattels in, or substantially in, the same form as that filed as Exhibit "C", to secure the payment of two notes in the aggregate face amount of \$85,000; and may issue one note in the face amount of \$76,300 and one note in the face amount of \$8,700, each of such notes to be payable in thirty-six monthly installments commencing one month after date of issue with interest at the rate of 5% per annum on deferred payments.

2. Southern California Freight Lines shall use the proceeds to be received through the issue of the notes herein authorized to pay in part outstanding indebtedness and to finance the cost of equipment referred to in this proceeding.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 38204, dated September 12, 1945, shall remain in full force and effect except as modified by this First Supplemental Order.

Dated at Los Angeles, California, this 30th day of October, 1945.

David Gudrun
Justin J. Calver
Edward W. Carr

David Paul
Commissioners