

Decision No. 38393

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application of)
EL DORADO MOTOR TRANSPORTATION CO. INC.,)
for an order authorizing the execution)
of a Conditional Sales Contract to)
purchase Automotive Equipment.)
-----)

Application
No. 26935

BY THE COMMISSION:

OPINION AND ORDER

El Dorado Motor Transportation Co. Inc., is engaged in the business of transporting property over public highways under certificates of public convenience and necessity granted by the Railroad Commission. For 1944, applicant reports operating revenues of \$49,057.28.

Applicant, on July 6, 1945, executed a conditional sale contract, a copy of which is on file in this application, for the purpose of acquiring a tractor, a semi-trailer and a trailer at a total cost of \$9,084.57. Applicant paid \$2,143 in cash and agrees to pay the balance in monthly consecutive payments of \$408.78. Interest on the balance due is calculated on a 4% discount basis.

Applicant reports that at the time it executed the conditional sale contract it was unaware of certain provisions of Section 52 of the Public Utilities Act. Upon those provisions being called to its attention, this application in which it asks the Commission to enter an order authorizing it to purchase the

equipment upon the terms and conditions set forth in the conditional sale contract, was filed.

The Commission has considered applicant's request and is of the opinion that a hearing is not necessary on this application, that applicant has need of the money, property or labor procured through the execution of said conditional sale contract, therefore,

IT IS HEREBY ORDERED that El Dorado Motor Transportation Co. Inc., be, and it is hereby, authorized to execute a conditional sale contract similar in form to the contract on file in this application.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which minimum fee is Twenty-five (\$25.00) Dollars.

Dated at San Francisco, California, this 13th day of November, 1945.

David Rudman
Justus F. Casper

James F. ...
Commissioners.

