

Decision No. 38581

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application of)
P. B. HACKLEY, JR.,)
doing business as Mendocino Transit)
Company, for authority to issue Note)
and Mortgage.)
-----)

Application
No. 27176

OPINION AND ORDER

This is an application by P. B. Hackley, Jr., for an order of the Railroad Commission authorizing him to execute a mortgage of chattels and to issue a note.

The application shows that P. B. Hackley, Jr., doing business under the firm name and style of Mendocino Transit Company, has for some years been engaged in the business of operating auto stages for the transportation of passengers and express generally between Fort Bragg and Santa Rosa and Fort Bragg and Willits, subject to the restrictions in his certificates of public convenience and necessity. Recently, by Decision No. 38454, dated November 27, 1945, he was granted a certificate of public convenience and necessity authorizing the operation of service for the transportation of passengers, baggage and shipments of express weighing not more than 100 pounds each, between Boonville and Williams and intermediate points, provided that no express shipments be transported locally between Boonville Junction and Lucerne, and points

intermediate thereto.

In order to equip the service between Boonville and Williams applicant has purchased two 19-passenger pony cruisers, Ford chassis, model 1941, for which he is indebted to Fitzjohn Coach Company in the amount of \$6,450. He proposes to secure the funds to liquidate the indebtedness through the issue to Coast National Bank in Fort Bragg of a note, secured by a mortgage of chattels, in the amount of \$6,450, payable in monthly installments of \$300, commencing February 10, 1946, with final payment on July 10, 1947, and with interest at the rate of 6% per annum on the unpaid balances. The mortgage will be a lien on four busses having a reported present value of \$11,050.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the requests of applicant should be granted, as herein provided, and that the money, property or labor to be procured or paid for through the issue of the note is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED that P. B. Hackley, Jr., be, and he hereby is, authorized, after the effective date hereof and on or before February 28, 1946, to execute a mortgage of chattels in, or substantially in, the same form as that filed in this proceeding, and to issue a note in the principal amount of \$6,450, payable in monthly installments of \$300 commencing February 10, 1946, with final payment on or before July 10, 1947, and with interest at the rate of 6% per annum, for the

purpose of paying for the two pony cruisers, Ford chassis, model 1941, referred to herein.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will not become effective until P. B. Hackley, Jr., has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

IT IS HEREBY FURTHER ORDERED that P. B. Hackley, Jr., shall file with the Railroad Commission a report, or reports, as required by the Commission's General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

Dated at San Francisco, California, this 4th day of January, 1946.

David Anderson
Justice J. Wheeler
Frank Davis
John H. Lowell
Harold P. Kula
 Commissioners

