Decision No. 38588

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

IN THE MATTER of the Application of SOUTHERN CALIFORNIA FREIGHT LINES

for an order authorizing execution of a note secured by mortgage on motor equipment.

ORIGINAL

Application No. 26909

EY THE COMMISSION:

SECOND SUPPLEMENTAL ORDER

By Decision No. 3820A, dated September 12, 1945, as amended by Decision No. 38338, dated October 30, 1945, the Rail-road Commission authorized Southern California Freight Lines, a corporation, to execute, on or before December 31, 1945, a mort-gage of chattels, in, or substantially in, the same form as that filed in the proceeding as Exhibit "C", to secure the payment of two notes, one for \$76,300 and the other for \$8,700, to be issued to pay indebtedness and to finance the cost of equipment.

The reason for the issue of two notes was that three G.M.C. trucks or tractors were not available and the company desired to defer the issue of the note for \$8,700 in part payment for them, until a later date.

The company reports that the three units now have been delivered but that a new mortgage of chattels will be required. It accordingly asks for an amended order authorizing the execution of a separate mortgage.

The Commission has considered this matter and is of the opinion that the company's request should be granted, as herein provided, therefore,

IT IS HERREY ORDERED as follows:

- 1. Southern California Freight Lines may, on or before February 28, 1946, execute an additional mortgage of chattels in substantially the same form as that filed as Exhibit "C" in this proceeding covering the three trucks or tractors referred to herein.
- 2. The order in Decision No. 38204, dated September 12, 1945, as amended by Decision No. 38338, dated October 30, 1945, is further amended so as to permit Southern California Freight Lines to issue the \$8,700 note referred to therein, on or before February 28, 1946.
- 3. The authority herein granted will become effective upon the date hereof.
- 4. Southern California Freight Lines shall file with the Commission, on or before March 15, 1946, a true and complete copy of the mortgage of chattels executed under the authority herein granted.

Dated at San Francisco, California, this 44 day of January, 1946.

Commissioners