

Decision No. 38882

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application of WILLIAM J. G. LAMBERT for authority to transfer Tahoe Park Water System to GEORGIA L. LAMBERT, his wife.

Application No, 27196

BY THE COMMISSION:

ORDER

William J. G. Lambert, operating under the fictitious firm name and style of Tahoe Park Water System, in Tahoe Park Subdivision at Tahoe, California, asks for authority to transfer all his right, title, and interest in and to said water system by deed of gift to Georgia L. Lambert, his wife, also an owner of the utility property in joint tenancy.

The total assets of the Tahoe Park Water System as of December 31, 1944, are reported to be \$10,181.14, annual gross operating revenues for the year 1944 were \$1,537 and operating expenses as \$805, leaving a net revenue of \$732 for the year. The reserve for accrued depreciation amounted to \$4,836.

It appearing that this is not a matter in which a public hearing is necessary, and that the application should be granted, subject to the provisions of this Order, now, therefore,

IT IS HEREBY ORDERED that William J. G. Lambert, doing business as Tahoe Park Water System, be and he is hereby authorized to transfer to Georgia L. Lambert, his wife, all his right, title, and interest as joint tenant, in and to the public utility water system properties serving Tahoe Park Subdivision and territory adjoining and adjacent thereto as more particularly described in "Exhibit A" attached to the application herein and which is made a part hereof by reference.

IT IS HEREBY FURTHER ORDERED that William J. G. Lambert shall be relieved of all public utility obligations and liabilities in connection with said water system upon compliance with the following condition:

That the transfer shall be made on or before May 1, 1946, and that William J. G. Lambert shall file with this Commission a certified copy of the final instrument of conveyance.

The action taken herein shall not be construed to be a finding of value for any other purpose than the proceeding herein involved.

This Order shall become effective upon the date hereof.

Dated at San Francisco California, this 13th day of February, 1946.

Harold G. Hudson

Frank G. ...

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Harold P. Hule

COMMISSIONERS.