

Decision No. 38746

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

IN THE MATTER of the Application of
SOUTHERN CALIFORNIA FREIGHT LINES
for an order authorizing execution
of a note secured by mortgage on
motor equipment.

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) Application
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) No. 27242
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ORIGINAL

FIRST SUPPLEMENTAL ORDER

By Decision No. 38728, dated February 26, 1946, the Commission authorized Southern California Freight Lines to issue a note in the principal amount of \$173,000 and to execute a mortgage of chattels in substantially the same form as the note and mortgage of chattels filed in this proceeding as Exhibits "B" and "C", respectively.

The Commission now is advised that Exhibit "B" in- correctly sets forth the installment payments. Applicant asks the Commission to make a supplemental order authorizing the issue of the note payable as indicated herein. We have considered applicant's request and believe that it should be granted, therefore,

IT IS HEREBY ORDERED that paragraph one of the order in Decision No. 38728 reading:

"1. Southern California Freight Lines, after the effective date hereof and on or before April 30, 1946, may issue a note in the principal amount of \$173,000 and may execute a mortgage of chattels, such note and mortgage of chattels to be in substantially the same form as the note and mortgage of chattels filed in this proceeding as Exhibit "B" and "C" respectively."

be, and it is hereby, amended so as to read:

"1. Southern California Freight Lines, upon payment of the fee prescribed in Decision No. 38728, and on or before April 30, 1946, may issue a note in the principal amount of \$173,000 payable in the amount of \$7,500 a month for twelve months commencing March 15, 1946, \$3,500 a month for the next twenty-three months and one payment of \$2,500 on February 15, 1949, with interest at the rate of 5% per annum, and may execute a mortgage of chattels to secure the payment of said note, such mortgage of chattels to be in substantially the same form as Exhibit "C" attached to the original application, modified as herein stated as to the terms of payment of said note."

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 38728, dated February 26, 1946, shall remain in full force and effect except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 5th day of March, 1946.

Harold Ruden

Thomas D. ...

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Commissioners.