

Decision No. 38852

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
NORMAN H. ROBOTHAM for Authority to :  
Issue a Note Secured by Chattel )  
Mortgage on Operating Equipment. )  
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Application  
No. 27355

OPINION AND ORDER

Norman H. Robotham has applied to the Railroad Commission for permission to execute a mortgage of chattels and to issue a note in the principal amount of \$17,205.60.

By Decision No. 38467, dated December 10, 1945, in Application No. 26753, the Commission authorized Norman H. Robotham to conduct a common carrier vessel operation, within the meaning of sections 2 (y) and 50 (d) of the Public Utilities Act, between Lakeshore, Shasta County, and a point near the east end of Shasta Dam, Shasta County, and intermediate points, via Sacramento River and Shasta Lake, for the transportation of passengers, baggage and express.

Applicant now reports that he has contracted with Colberg Boat Works of Stockton for the construction, for \$23,325, of a 55-foot 5 inches steel hull motor boat, powered by a General Motor 6 cylinder Diesel engine, and that he has made arrangements with Bank of America National Trust and Savings Association, Sutter County Branch, to borrow the sum of \$17,205.60 to finance, in part, the contract cost. Under the contract with Colberg Boat Works applicant has agreed to pay \$5,831.25, or 25 percent of the purchase price, upon signing

the contract; a like amount on completion of the hull structure; a like amount upon placing of the engine and final payment upon completion of the vessel. The builder agrees to deliver the vessel, at the shore line of Shasta Lake, on or before June 1, 1946.

The proposed loan will be represented by a note for \$17,205.60, of which amount \$15,500 represents principal and the balance interest, payable in monthly installments of \$358.45, with the first payment being due on July 1, 1946, and with final payment of the principal and interest on March 1, 1950. The payment of the note will be secured by a mortgage of chattels covering the vessel.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the request of applicant should be granted, as herein provided, and that the money, property or labor to be procured or paid for through the issue of the note is reasonably required for the purpose specified herein, therefore,

IT IS HEREBY ORDERED as follows:

1. Norman H. Robotham, after the effective date hereof, and on or before June 30, 1946, may execute a mortgage of chattels in, or substantially in, the same form as the mortgage of chattels filed in this proceeding as Exhibit "B" and may issue a note in the principal amount of \$17,205.60, in the same form as the note filed in this proceeding as Exhibit "A", for the purpose of financing in part the cost of the vessel.

referred to herein.

2. Norman H. Robotham shall file with the Commission a report, or reports, as required by the Commission's General Order No. 24-A covering the issue of the note and the disposition of the proceeds.

3. The authority herein granted will become effective when Norman H. Robotham has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

Dated at Los Angeles, California, this 16<sup>th</sup> day of April, 1946.

David Rudman  
Justin Z. Cramer  
Francis Weary

Harold Kula  
Commissioners

