Decision No. 38879

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application ) of HASLETT WAREHOUSE COLPANY, a ) corporation, and PEOPLES EXPRESS ) COMPANY, a corporation, for an ) order authorizing (a) the former ) to sell and convey to the latter ) the right to operate as an express) corporation between San Francisco ) and points on the east side of the) San Francisco Bay; and (b) the latter to sell and convey to the former the right to operate as a highway common carrier between ) said points.

ORIGINAL

Application No. 27282

## OPINION AND ORDER

Haslett Warehouse Company and Peoples Express Company are common carriers of property between San Francisco and Oakland and other East Bay cities. Haslett is an express corporation. Peoples, a highway carrier, is Haslett's wholly cwned subsidiary. They seek authority to exchange their operative rights.

For some time, Haslett has used a common carrier by vessel as the underlying carrier for its express corporation operations. It has now concluded that the service can be better performed by a highway common carrier. Its subsidiary, Peoples, could be used in this capacity. Applicants allege, however, that Haslett owns the terminals and most of the equipment used by both companies in providing transbay service. For operating convenience, they represent, it would be preferable for Haslett to perform the underlying carrier service. They propose, therefore, that Haslett's operative rights as an express corporation be transferred to Peoples and that Peoples' highway common carrier operative rights be transferred to Haslett. In each of these proposed transfers the consideration involved is \$1.

It appears that this is a matter in which a public hearing is not necessary and that the application should be granted.

Therefore, good cause appearing,

TT IS MEREBY ORDERED that Haslett Warehouse Company, a corporation, and Peoples Express Company, a corporation, be and they are hereby authorized to exchange the express corporation and highway common carrier operative rights involved in this proceeding; and that in exercising this authorization they shall amond their tariffs in accordance with the requirements of the Commission's Tariff Circular No. 2 and General Order No. 80 on not less than five (5) days notice to the Commission and to the public.

The authority herein granted is void unless exercised within sixty (60) days from the effective date of the order.

This order shall become effective upon the date hereof.

Dated at San Francisco, California, this 232 day of April, 1946.