

Decision No. 38984

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
SOUTHERN CALIFORNIA FREIGHT LINES	:	
for an order authorizing the	)	Application
execution of a note secured by	:	No. 27491
real property.	)	
-----	:	
	)	

OPINION AND ORDER

Southern California Freight Lines, a corporation, has applied to the Railroad Commission for authority to execute a deed of trust and to issue a note in the principal amount of \$15,000 payable in monthly installments of \$125 or more with interest on the unpaid principal at the rate of five percent per annum.

The company proposes to use the proceeds to be received from said note to construct, at an estimated cost of \$15,000, a truck terminal building at Indio on land now owned by it. The structure will be 150 feet long and 35 feet wide and will be used as a freight dock and for office purposes. The payment of the note will be secured by a deed of trust covering certain real property owned by applicant in Colton.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for through the issue of the note is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable

to operating expenses or to income, and that this application should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED as follows:

1. Southern California Freight Lines may, after the effective date hereof and on or before July 31, 1946, for the purpose of paying in whole or in part the cost of the truck terminal building to which reference is made herein, issue its promissory note for the principal sum of \$15,000, said note to be in, or substantially in, the same form as the note on file in this proceeding as Exhibit "B".
2. Southern California Freight Lines may, after the effective date hereof and on or before July 31, 1946, execute for the purpose of securing the payment of said note a deed of trust in, or substantially in, the same form as that filed in this application as Exhibit "C".
3. The authority herein granted will become effective when Southern California Freight Lines has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which minimum fee is Twenty-five (\$25.00), Dollars.
4. Southern California Freight Lines shall file with the Commission a report, or reports, of the issue of the note and the disposition of the proceeds as required by the Commission's General Order No. 24-A which order, insofar as applicable, is made a part of this order.

Dated at San Francisco, California, this 21<sup>st</sup> day  
of May, 1946.

*L. Harold Anderson*  
*Justin J. Quince*  
*Bruce Clark*  
*Wm. H. ...*  
*Harold P. ...*  
 Commissioners

