

Decision No. 39055

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the
LOS ANGELES TRANSIT LINES

for an order or orders authorizing the
issuance of conditional sale contracts
and the execution and delivery of a
financing agreement for the acquisition
of equipment.

ORIGINAL

Application
No. 26768

SECOND SUPPLEMENTAL

SECOND SUPPLEMENTAL ORDER

WHEREAS the Commission, by Decision No. 38045 dated June 26, 1945 authorized Los Angeles Transit Lines to execute conditional sale contracts for the sum of not exceeding \$2,880,815.36 for the purpose of acquiring or obtaining possession of 200 motor coaches, and

WHEREAS applicant reports that it has received 136 of said coaches, and that it has been advised by GMC Truck and Coach Division of General Motors Corporation that the price on the remaining 64 coaches will be increased approximately 12% by reason of increased costs of materials and labor, and the recent withdrawal of OPA ceilings on said coaches, and

WHEREAS applicant further reports that because of the increased price of the 64 coaches the aggregate cost of the 200 coaches will be \$2,984,536.22, or \$103,720.86 in excess of the aggregate amount of the conditional sale contracts authorized by Decision No. 38045, therefore

Applicant asks permission to execute conditional sale contracts, which in the aggregate will not exceed \$2,984,536.22, and the Commission having considered applicant's request and believing that such request should be granted,

IT IS HEREBY ORDERED that the order in Decision No. 38045 dated June 26, 1945 be, and the same is hereby, amended so as to increase the aggregate face amount of the conditional sale contracts to which reference is made therein, from \$2,830,815.36 to \$2,984,536.22.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when applicant has paid the additional fee required by Section 57 of the Public Utilities Act, which fee is Fifty-two (\$52.00) Dollars.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 38045 dated June 26, 1945 shall remain in full force and effect except as modified by this second supplemental order.

Dated at San Francisco, California this 5th day of June 1946.

Harold Anderson
Justus F. Caseman
Frank C. Love
Earl H. Powell
Harold P. Tule
Commissioners

