

Decision No. 39168

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
California Electric Power Company )  
for an order authorizing the issuance ) Application  
of bonds and the mortgaging of property ) No. 27511  
(Sections 51 and 52, Public Utilities )  
Act). )  
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**ORIGINAL**

THIRD SUPPLEMENTAL ORDER

The Commission by Decision No. 39013, dated May 28, 1946, authorized California Electric Power Company to issue \$16,000,000 principal amount of its first mortgage bonds, due June 1, 1976, subject to the condition that the authority so granted will become effective when the Commission has entered a supplemental order fixing the price at which California Electric Power Company may sell said bonds. Applicant has advised the Commission that said bonds will bear interest at the rate of 3% per annum, payable semi-annually, and that it has accepted a bid of 103.7199% of the principal amount of said bonds, plus interest thereon from June 1, 1946, to the date of payment and delivery. Applicant asks permission to sell said bonds at that price.

The Commission has considered applicant's request and believes that it should be granted, therefore,

IT IS HEREBY ORDERED that California Electric Power Company may, effective as of this date, issue and sell at 103.7199% of the principal amount thereof, plus accrued interest from June 1, 1946, to the date of payment and delivery, \$16,000,000 of its first mortgage bonds, 3% Series, due 1976.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 39013, dated May 28, 1946, shall remain in full force and effect

except as modified by this order.

Dated at San Francisco, California, this 1st day of  
July, 1946.

*L. David Anderson*

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*James D. Powell*

*Harold P. Kuls*

Commissioners