

Decision No. 20205

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of O. J. BOEDEKER and A. T. RAWLINS,
doing business as the SACRAMENTO
FREIGHT LINES, a co-partnership,
for an order authorizing the execution
of a promissory note and deed of trust.

Application
No. 27737

OPINION AND ORDER

O. J. Boedeker and A. T. Rawlins, applicants herein, under the firm name and style of Sacramento Freight Lines, are engaged in the business of a highway common carrier, generally between Sacramento, Portola and Greenville, and of a radial highway common carrier and a highway contract carrier.

Applicants report that at present they are operating with inadequate and insufficient terminal facilities in the City of Sacramento. Their repair shop is situated in one location and their dock and office facilities at another, resulting in an inconvenient and expensive method of operation. Accordingly, they have arranged to purchase, for \$40,000, four lots in the block bounded by B and C Streets and 13th and 14th Streets in the City of Sacramento, and to utilize such property for terminal purposes.

Applicants propose to pay \$16,000 of the purchase price in cash and to borrow the balance of \$24,000 from the Capital National Bank of Sacramento, said sum to be represented by a note for like amount payable in monthly installments of \$255 or more, with interest at the rate of five percent per annum. The payment

of the note will be secured by a deed of trust covering the four lots to be acquired.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the application should be granted, as herein provided, and that the money, property or labor to be procured or paid for through the issue of the note is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expense or to income, therefore,

IT IS HEREBY ORDERED as follows:-

1. O. J. Boedeker and Georgeanne A. Boedeker, his wife, and A. T. Rawlins, after the effective date hereof and on or before October 31, 1946, may issue a note in the principal amount of \$24,000, and may execute a deed of trust, said note and deed of trust to be in, or substantially in, the same form as the note and the deed of trust filed in this proceeding as Exhibit "A" and "B", respectively, for the purpose of financing in part the cost of the real property and improvements thereon referred to herein.

2. Applicants shall file with the Commission a report of the issue of the note herein authorized and of the disposition of the proceeds as required by the Commission's General Order No. 24-A, which order insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when applicants have paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

Dated at San Francisco, California, this 2nd day of August, 1946.

Harold Hule
Francis Gary
Just Lowell

Commissioners

