

Decision No. 39355

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
HIGHLAND TRANSIT, INC., a California
corporation, for an order authorizing
the issuance of a conditional sales con-
tract for the acquisition of equipment.

ORIGINAL

Application
No. 27704

ORDER

Highland Transit, Inc., a corporation, is engaged in the business of transporting passengers by motor coaches in and about San Pedro.

It is reported that in order to replace obsolete and inefficient equipment, Highland Transit, Inc., has arranged to acquire four new Ford transit type buses. These buses will be purchased from the Crown Body & Coach Corporation at an aggregate cost of \$30,080.76, including financing charges of \$3,803.42. Of the total amount, \$2,504.28 will be paid in cash and the balance of \$27,576.48 will be payable under a conditional sales contract, which applicant asks permission to execute, in 48 equal monthly installments of \$574.51, including interest at the rate of 4% per annum. A copy of the conditional sales contract is on file in this proceeding as Exhibit "B".

The Commission has considered this application and is of the opinion that there is no need for a hearing thereon; that the money, property or labor to be procured or paid for through the

execution of said conditional sales contract is reasonably required by applicant for the purpose specified herein; and that this application should be granted subject to the provisions of this order, therefore,

IT IS HEREBY ORDERED that Highland Transit, Inc., be, and it is hereby, authorized to execute after the effective date hereof and on or before December 31, 1946, a conditional sales contract in, or substantially in, the form of the contract filed in this proceeding as Exhibit "B" covering the payment of said balance, \$27,576.48, due on the purchase of said four (4) new Ford buses.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when Highland Transit, Inc., has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-eight (\$28.00) Dollars.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the execution of said conditional sales contract, Highland Transit, Inc., shall file with the Railroad Commission a true and correct copy of the conditional sales contract executed under the authority herein granted.

Dated at Los Angeles, California, this 27th day of
August, 1946.

Harold Kule
Justice J. Green
Francis D. ...
W. H. ...
R. E. ...
Commissioners

