

Decision No. 39422**ORIGINAL**

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 V. P. HUNT, M. B. HUNT and R. B.)
 SPRICH, a partnership, to sell, and)
 V. P. HUNT and M. B. HUNT, a partner-)
 ship, to purchase automobile freight)
 line.)

Application No. 27453

O P I N I O N

V. P. Hunt, M. B. Hunt and R. B. Sprich, partners, doing business as V. P. Hunt Company, in the above entitled matter request authority to sell to V. P. Hunt and M. B. Hunt, and the latter to acquire the highway common carrier operative rights created by Decision No. 27197, dated July 10, 1934, and Decision No. 37731, dated March 13, 1945. The physical property consists of numerous units of automotive equipment, shop, garage and office equipment, fixtures and supplies. The transaction involves the retirement of Sprich from the partnership and payment to him of \$18,000 for his interest in the business and properties. No part of such price is allocated to the value of the operative rights. The operative rights involved authorize the transportation of designated commodities between certain points and places in San Bernardino, Riverside and Los Angeles Counties on the one hand, and Los Angeles, and Los Angeles Harbor, on the other hand. Service has been continuously conducted by the partnership, so it is asserted, since acquisition of the rights. No changes in tariffs are proposed.

Financial data filed by applicants show that the net operating revenues for the years 1941 to 1945 inclusive were as follows:

1941	\$ 5,446.44
1942	29,397.45
1943	23,431.47
1944	7,798.95
1945	2,216.26

The statement also shows that for the period from January 1, 1946, to April 30, 1946, inclusive, the net operating result was a loss of \$7,209.74.

After full consideration, the Commission is of the opinion that the authority requested should be granted. A public hearing is not necessary. In making this order, the Commission is not making a finding of the value of the rights and properties herein authorized to be transferred.

O R D E R

IT IS ORDERED:

(1) That V. P. Hunt, M. B. Hunt and R. B. Sprich, a partnership, are authorized to sell and transfer to V. P. Hunt, and M. B. Hunt, a partnership, the operative rights acquired under authority of Decisions Nos. 27197 and 37731, and automotive equipment and business referred to in the opinion hereof, and that V. P. Hunt and M. B. Hunt, a partnership, be and they are hereby authorized to purchase and acquire such rights, equipment and business, and thereafter to operate thereunder.

(2) That within 30 days after the transfer of the property authorized herein, said partnership shall file with this Commission a copy of the bill of sale executed under the authority herein granted.

(3) That applicants shall comply with the provisions of General Order No. 80 and Part IV of General Order No. 93-A, by filing, in triplicate, and concurrently making effective, appropriate tariffs and time tables within 60 days from the effective date hereof, and on not less than 1 day's notice to the Commission and the public.

The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this 24th day of September, 1946.

Harold P. Hills
Justice J. Calver

John A. Lowell

A. J. Johnson

COMMISSIONERS