

Decision No. ~~39368~~

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
)
THE PACIFIC TELEPHONE AND TELEGRAPH)
COMPANY, a corporation,)
)
 for an order authorizing it (a) to)
 offer 328,125 common shares for sub-)
 scription and sale for cash at \$100)
 per share to the holders of its pre-)
 ferred and common shares, and (b) to)
 issue and sell \$75,000,000 principal)
 amount of Forty Year _____% Debentures)
 due October 1, 1986.)
 -----)

Application
No. 27709

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 39368, dated August 27, 1946, authorized The Pacific Telephone and Telegraph Company to issue \$75,000,000 principal amount of its Forty Year Debentures due October 1, 1986, subject to the condition that the authority so granted will become effective when the Commission has entered a supplemental order fixing the price at which The Pacific Telephone and Telegraph Company may sell said debentures. Applicant, by its first supplemental application, has advised the Commission that it has accepted a bid of 102.6199% of the principal amount of said debentures, plus accrued interest from October 1, 1946, to date of delivery of and payment for said debentures, said bid including that the debentures shall bear interest at the rate of 2-7/8% annum. Applicant asks permission to sell said debentures at that

CORRECTION

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THIS DOCUMENT
HAS BEEN REPHOTOGRAPHED
TO ASSURE LEGIBILITY

ORIGINAL

Decision No. ~~30470~~

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Application
No. 27709

FIRST SUPPLEMENTAL ORDER

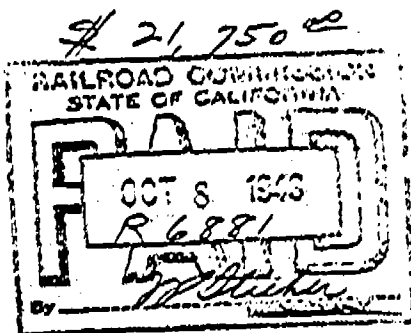
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Applicant, with the filing of its first supplemental application, has tendered to the Commission its check in the amount of \$21,750 in payment of the statutory fee payable on the granting of final authority for the issuance of the debentures. It appears that the fee payable is correctly computed under Section 57 of the Public Utilities Act. The said check is accepted in full payment of the fee.

The Commission having considered Applicant's first supplemental application and believing that it should be granted, therefore,

IT IS HEREBY ORDERED that The Pacific Telephone and Telegraph Company may, effective as of this date, issue and sell its debentures in the principal amount of \$75,000,000, authorized by the order in Decision No. 39368, at 102.6199% of the principal amount thereof, plus accrued interest from October 1, 1946, to the date of delivery of and payment for said debentures, said debentures to bear interest at the rate of 2-7/8% per annum.

Dated at San Francisco, California, this 8th day of October, 1946.



Harold P. Kula
Justice F. C. C. C.
Francis P. ...
Scott Powell
R. F. ...
Commissioners