

Decision No. ~~39528~~

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
CALIFORNIA-PACIFIC UTILITIES COMPANY

for an order authorizing it (a) to  
issue and sell \$1,670,000 First  
Mortgage Bonds, Series B, \_\_\_\_\_%,  
due 1971, and 33,610 shares of its  
Common Stock, at public bidding,  
and (b) to execute the Second Sup-  
plemental Indenture supplemental  
to its First Mortgage Indenture  
dated July 1, 1944.

ORIGINAL

Application  
No. 27552

THIRD SUPPLEMENTAL ORDER

The Commission by Decision No. 39411, dated September 17, 1946, authorized California-Pacific Utilities Company to issue \$1,670,000 of its first mortgage bonds, Series B, due August 1, 1971, and 33,610 shares of its common capital stock subject to the condition that the authority so granted will become effective when the Railroad Commission has entered a supplemental order fixing the prices at which the company may sell said bonds and said stock, and when the company has paid the fee prescribed by Section 57 of the Public Utilities Act. The company paid said fee on September 18, 1946.

The Company by its third supplemental application has advised the Commission that it has accepted a bid of 100.279% of the principal amount of said bonds, exclusive of accrued interest. The bonds will bear interest at the rate of 3-1/4% per annum payable semi-annually. It has further advised the Commission that it has accepted a bid of \$26.125 per share for the 33,610 shares of common stock. The company requests permission to sell said bonds and said stock at

the accepted bid prices.

The Commission has considered the company's third supplemental application, and believing that it should be granted, therefore,

IT IS HEREBY ORDERED that California-Pacific Utilities Company may, effective as of this date, issue and sell \$1,670,000 of its first mortgage 3-1/4% bonds, Series B, due August 1, 1971, at 100.279% of the principal amount of the bonds plus accrued interest from August 1, 1946, and 33,610 shares of common stock at \$26.125 per share.

Dated at San Francisco, California, this 22<sup>nd</sup> day of October, 1946.

Harold P. Kula  
Justus F. Quisenberry  
Thomas W. Brown  
Justus F. Quisenberry  
R. E. [Signature]  
 Commissioners