

Decision No. 39560

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the application of)	
PACIFIC GAS AND ELECTRIC COMPANY for	:	
an order of the Railroad Commission)	
of the State of California, author-	:	
izing applicant to issue and sell)	Application
\$25,000,000 face amount of its First	:	No. 27894
and Refunding Mortgage Bonds, Series P,)	
2-3/4%, due June 1, 1981, and to use	:	
the proceeds thereof for the purposes)	
specified in this petition.	:	
-----)	

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 39535, dated October 15, 1946, authorized Pacific Gas and Electric Company to issue \$25,000,000 principal amount of its first and refunding mortgage bonds, Series P, 2-3/4%, due June 1, 1981, subject to the condition that the authority so granted will become effective when the Commission has entered a supplemental order fixing the price at which Pacific Gas and Electric Company may sell said Series P bonds and when the company has paid the fee prescribed by Section 57 of the Public Utilities Act. Such fee was paid on October 16, 1946.

Applicant has advised the Commission that it has accepted a bid of 100.05% of the principal amount of said bonds, plus interest thereon from June 1, 1946, to the date of payment and delivery. Applicant asks permission to sell said bonds at that price.

The Commission has considered applicant's request and believes that it should be granted, therefore,

IT IS HEREBY ORDERED that Pacific Gas and Electric Company may, effective as of this date, sell said Series P bonds at 100.05%

of the principal amount thereof, plus accrued interest thereon,
from June 1, 1946, to the date of payment and delivery.

Dated at San Francisco, California, this 23th day of
October, 1946.

Harold A. Kells
Justus J. Crayner
Francis Blum
John H. Lowell
A. F. Anderson
Commissioners