

ORIGINAL

Decision No. 39672

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
	=	
CALIFORNIA WATER SERVICE	)	
COMPANY, a corporation,	=	Application
	)	No. 27895
for an order authorizing it to	=	
issue an additional amount of	)	
its common stock.	=	
-----	)	

FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 39588, dated November 4, 1946, authorized California Water Service Company to issue 50,000 shares of common stock, subject to the condition that the authority so granted will become effective when the Commission has fixed the price at which California Water Service Company may sell said 50,000 shares of common stock.

Applicant has advised the Commission that it has invited publicly, written sealed bids for the purchase of said 50,000 shares of stock and that said sealed bids were opened at or about 10 A. M. December 3, 1946, at the American Trust Company, Corporate Trust Department, 450 California Street, San Francisco. Applicant accepted a bid of \$34.319 per share, submitted by a group represented by Union Securities Corporation and Harris, Hall & Company (Incorporated). Applicant asks permission to sell said shares of stock at that price.

The Commission has considered applicant's request and believes that it should be granted, therefore,

IT IS HEREBY ORDERED that California Water Service Company may, effective as of this date, sell said 50,000 shares of common stock at \$34.319 per share.

Dated at San Francisco, California, this 3rd day of December, 1946.

Harold P. Kula  
Justice F. Calver  
Thomas D. Brown  
Earl H. Howell  
R. J. Dunnington  
Commissioners