

Decision No. 39887

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of DONALD L. WILLIAMS,	)	
doing business as Palo Alto Motor	:	
Express, to sell a Highway Common	)	
Carrier Truck Line, and of PALO	:	Application
ALTO MOTOR EXPRESS, a corporation,	)	No. 28097
to purchase the same and to issue	:	
its capital stock.	)	
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ORIGINAL

FIRST SUPPLEMENTAL ORDER

WHEREAS, Palo Alto Motor Express, a corporation, intends to issue shares of capital stock at a stated value of \$25 per share in exchange for the properties described in Decision No. 39844, dated January 7, 1947, and \$500.54 in cash, and,

WHEREAS, applicant will therefore issue 186 shares in lieu of the 206 shares authorized by said Decision No. 39844, dated January 7, 1947, and,

WHEREAS, it appears to the Commission that said decision should be amended, therefore,

IT IS HEREBY ORDERED that paragraph "2" of the order in Decision No. 39844, dated January 7, 1947, reading:

"2. Palo Alto Motor Express, a corporation, may, after the effective date hereof and on or before April 1, 1947, issue in payment for said properties and \$506.54 in cash, 206 shares of its capital stock without par value, provided that none of said shares of stock may be issued to refund said \$8,700, or any part thereof, mentioned in the foregoing opinion."

be, and the same is hereby, amended to read:

"2. Palo Alto Motor Express, a corporation, may, after the effective date hereof and on or before April 1, 1947, issue in payment for said properties and \$500.54 in cash, 186 shares of its capital stock without par value, provided that none of said shares of stock may be issued to refund said \$8,700, or any part thereof, mentioned in the foregoing opinion."

Dated at San Francisco, California, this 21<sup>st</sup> day of January, 1947.

Harold A. Kula  
Justus F. Caswell  
Frank J. ...  
A. J. ...

Commissioners